

## HR 413

Partnership to Build America Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Transportation and Public Works

**Introduced:** Jan 20, 2015

**Current Status:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.

**Latest Action:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials. (Jan 21, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/413>

### Sponsor

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**Name:** Rep. Delaney, John K. [D-MD-6]

**Party:** Democratic • **State:** MD • **Chamber:** House

**Cosponsors** (41 total)

<b>Cosponsor</b>	<b>Party / State</b>	<b>Role</b>	<b>Date Joined</b>
Rep. Barr, Andy [R-KY-6]	R · KY		Jan 20, 2015
Rep. Bera, Ami [D-CA-7]	D · CA		Jan 20, 2015
Rep. Bucshon, Larry [R-IN-8]	R · IN		Jan 20, 2015
Rep. Bustos, Cheri [D-IL-17]	D · IL		Jan 20, 2015
Rep. Carney, John C., Jr. [D-DE-At Large]	D · DE		Jan 20, 2015
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Jan 20, 2015
Rep. Cole, Tom [R-OK-4]	R · OK		Jan 20, 2015
Rep. Davis, Rodney [R-IL-13]	R · IL		Jan 20, 2015
Rep. Dold, Robert J. [R-IL-10]	R · IL		Jan 20, 2015
Rep. Fitzpatrick, Michael G. [R-PA-8]	R · PA		Jan 20, 2015
Rep. Gabbard, Tulsi [D-HI-2]	D · HI		Jan 20, 2015
Rep. Heck, Denny [D-WA-10]	D · WA		Jan 20, 2015
Rep. Heck, Joseph J. [R-NV-3]	R · NV		Jan 20, 2015
Rep. Israel, Steve [D-NY-3]	D · NY		Jan 20, 2015
Rep. Jolly, David W. [R-FL-13]	R · FL		Jan 20, 2015
Rep. Joyce, David P. [R-OH-14]	R · OH		Jan 20, 2015
Rep. Kinzinger, Adam [R-IL-16]	R · IL		Jan 20, 2015
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jan 20, 2015
Rep. Loeb sack, David [D-IA-2]	D · IA		Jan 20, 2015
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Jan 20, 2015
Rep. MacArthur, Thomas [R-NJ-3]	R · NJ		Jan 20, 2015
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Jan 20, 2015
Rep. Messer, Luke [R-IN-6]	R · IN		Jan 20, 2015
Rep. Murphy, Patrick [D-FL-18]	D · FL		Jan 20, 2015
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Jan 20, 2015
Rep. Peters, Scott H. [D-CA-52]	D · CA		Jan 20, 2015
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jan 20, 2015
Rep. Polis, Jared [D-CO-2]	D · CO		Jan 20, 2015
Rep. Rupp ersberger, C. A. Dutch [D-MD-2]	D · MD		Jan 20, 2015
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jan 20, 2015
Rep. Whitfield, Ed [R-KY-1]	R · KY		Jan 20, 2015
Rep. Dent, Charles W. [R-PA-15]	R · PA		Jan 27, 2015
Rep. Brooks, Susan W. [R-IN-5]	R · IN		Jan 28, 2015
Rep. Gibson, Christopher P. [R-NY-19]	R · NY		Jan 28, 2015
Rep. Lawrence, Brenda L. [D-MI-14]	D · MI		Feb 27, 2015
Rep. Torres, Norma J. [D-CA-35]	D · CA		Mar 13, 2015
Rep. McKinley, David B. [R-WV-1]	R · WV		Mar 26, 2015
Rep. Coffman, Mike [R-CO-6]	R · CO		Apr 16, 2015
Rep. Ashford, Brad [D-NE-2]	D · NE		May 21, 2015
Rep. Boyle, Brendan F. [D-PA-13]	D · PA		Jun 9, 2015
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Jun 9, 2015

## Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	Jan 21, 2015
Transportation and Infrastructure Committee	House	Referred to	Jan 21, 2015
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Transportation and Infrastructure Committee	House	Referred to	Jan 21, 2015
Transportation and Infrastructure Committee	House	Referred to	Jan 21, 2015
Ways and Means Committee	House	Referred To	Jan 20, 2015

## Subjects & Policy Tags

### Policy Area:

Transportation and Public Works

## Related Bills

*No related bills are listed.*

## Summary (as of Jan 20, 2015)

### Partnership to Build America Act of 2015

Establishes the American Infrastructure Fund (AIF) as a wholly-owned government corporation to provide bond guarantees and make loans to state and local governments, non-profit infrastructure providers, private parties, and public-private partnerships for state or local government sponsored transportation, energy, water, communications, or educational facility infrastructure projects (Qualified Infrastructure Projects [QIPs]). Authorizes AIF also to make equity investments in QIPs.

Directs the Secretary of the Treasury, acting through the AIF, to issue American Infrastructure Bonds with an aggregate face value of \$50 billion. Requires proceeds from the sale of the bonds to be deposited into the AIF.

Amends the Internal Revenue Code to allow U.S. corporations to exclude from gross income qualified cash dividend amounts received during a taxable year from a foreign-controlled corporation equal to the face value of qualified infrastructure bonds the corporation has purchased.

Prohibits allowance of a foreign tax credit to the excluded portion of any dividend received by a U.S. corporation. Prohibits also the allowance of a deduction for expenses related to that excludable portion.

## **Actions Timeline**

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- **Jan 21, 2015:** Referred to the Subcommittee on Highways and Transit.
- **Jan 21, 2015:** Referred to the Subcommittee on Water Resources and Environment.
- **Jan 21, 2015:** Referred to the Subcommittee on Aviation.
- **Jan 21, 2015:** Referred to the Subcommittee on Coast Guard and Maritime Transportation.
- **Jan 21, 2015:** Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.
- **Jan 21, 2015:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **Jan 20, 2015:** Introduced in House
- **Jan 20, 2015:** Referred to the Committee on Transportation and Infrastructure, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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