

HR 4096

Investor Clarity and Bank Parity Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 19, 2015

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 27, 2016)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 27, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/4096>

Sponsor

Name: Rep. Capuano, Michael E. [D-MA-7]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Stivers, Steve [R-OH-15]	R · OH		Nov 19, 2015
Rep. Messer, Luke [R-IN-6]	R · IN		Mar 2, 2016

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 27, 2016
Financial Services Committee	House	Hearings By (subcommittee)	Feb 24, 2016

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

Investor Clarity and Bank Parity Act

(Sec. 2) This bill amends the Bank Holding Company Act of 1956 to permit a hedge fund or private equity fund to share the same name, or a variation of the same name, as a banking entity that is an investment advisor to the hedge fund or private equity fund, if:

- the investment advisor is not an insured depository institution, a company that controls an insured depository institution, or a company treated as a bank holding company for purposes of the International Banking Act of 1978 relating to nonbanking activities of foreign banks;
- the investment advisor does not share the same name, or a variation of it, as an insured depository institution, a company that controls an insured depository institution, or a company treated as a bank holding company for the specified purposes of the International Banking Act of 1978; and
- the name does not contain the word "bank."

Actions Timeline

- **Apr 27, 2016:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Apr 26, 2016:** Reported by the Committee on Financial Services. H. Rept. 114-523.
- **Apr 26, 2016:** Placed on the Union Calendar, Calendar No. 403.
- **Apr 26, 2016:** Mr. Garrett moved to suspend the rules and pass the bill.
- **Apr 26, 2016:** Considered under suspension of the rules. (consideration: CR H1949-1950)
- **Apr 26, 2016:** DEBATE - The House proceeded with forty minutes of debate on H.R. 4096.
- **Apr 26, 2016:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Apr 26, 2016:** Considered as unfinished business. (consideration: CR H1988-1989)
- **Apr 26, 2016:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 395 - 3 (Roll no. 165). (text: CR H1949)
- **Apr 26, 2016:** On motion to suspend the rules and pass the bill Agreed to by the Yeas and Nays: (2/3 required): 395 - 3 (Roll no. 165). (text: CR H1949)
- **Apr 26, 2016:** Motion to reconsider laid on the table Agreed to without objection.
- **Mar 2, 2016:** Committee Consideration and Mark-up Session Held.
- **Mar 2, 2016:** Ordered to be Reported by Voice Vote.
- **Feb 24, 2016:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral.
- **Nov 19, 2015:** Introduced in House
- **Nov 19, 2015:** Referred to the House Committee on Financial Services.