

HR 3950

Veteran Small Business Tax Credit Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 5, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 5, 2015)

Official Text: https://www.congress.gov/bill/114th-congress/house-bill/3950

Sponsor

Name: Rep. Adams, Alma S. [D-NC-12]

Party: Democratic • State: NC • Chamber: House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Chu, Judy [D-CA-27]	D · CA		Nov 5, 2015
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Nov 5, 2015
Rep. Lawrence, Brenda L. [D-MI-14]	D · MI		Nov 5, 2015
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Nov 5, 2015
Rep. Takai, Mark [D-HI-1]	D · HI		Nov 5, 2015
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Nov 5, 2015

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 5, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 4039	Related bill	Nov 17, 2015: Referred to the House Committee on Ways and Means.

Veteran Small Business Tax Credit Act of 2015

This bill allows a new business-related tax credit for the start-up expenses of a veteran-owned small business. The allowable amount of such credit is 15% of start-up expenditures that do not exceed \$80,000. The credit is allowed to any individual (or the surviving spouse of such individual) who: (1) has served on active duty in the U.S. Armed Forces, (2) was stationed outside the United States, and (3) was not discharged or released under dishonorable conditions.

Actions Timeline

- **Nov 5, 2015:** Introduced in House
- **Nov 5, 2015:** Referred to the House Committee on Ways and Means.