

## HR 3935

Putting America First Corporate Tax Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Nov 5, 2015

**Current Status:** Referred to the Subcommittee on Health.

**Latest Action:** Referred to the Subcommittee on Health. (Nov 5, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/3935>

### Sponsor

**Name:** Rep. Pocan, Mark [D-WI-2]

**Party:** Democratic • **State:** WI • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Nov 5, 2015
Rep. Ellison, Keith [D-MN-5]	D · MN		Nov 5, 2015
Rep. Garamendi, John [D-CA-3]	D · CA		Nov 5, 2015
Rep. Lee, Barbara [D-CA-13]	D · CA		Nov 5, 2015
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Nov 5, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Nov 5, 2015

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
114 HR 5313	Related bill	<b>May 25, 2016:</b> Referred to the Subcommittee on Water Resources and Environment.
114 HR 1790	Related bill	<b>Apr 14, 2015:</b> Referred to the House Committee on Ways and Means.
114 S 922	Related bill	<b>Apr 14, 2015:</b> Read twice and referred to the Committee on Finance.

## Putting America First Corporate Tax Act

This bill amends the Internal Revenue Code to modify the definition of subpart F income (i.e., income of a controlled foreign corporation earned outside the United States that is not tax-deferred) to include income of a controlled foreign corporation derived from any foreign country. This modification is applicable to taxable years beginning after December 31, 2015.

## Actions Timeline

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- **Nov 5, 2015:** Introduced in House
- **Nov 5, 2015:** Referred to the House Committee on Ways and Means.
- **Nov 5, 2015:** Referred to the Subcommittee on Health.