

## HR 3846

### Historic Tax Credit Improvement Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Oct 28, 2015

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Oct 28, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/3846>

## Sponsor

---

**Name:** Rep. Kelly, Mike [R-PA-3]

**Party:** Republican • **State:** PA • **Chamber:** House

**Cosponsors** (52 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Oct 28, 2015
Rep. Boustany, Charles W., Jr. [R-LA-3]	R · LA		Oct 28, 2015
Rep. Kind, Ron [D-WI-3]	D · WI		Oct 28, 2015
Rep. Larson, John B. [D-CT-1]	D · CT		Oct 28, 2015
Rep. Neal, Richard E. [D-MA-1]	D · MA		Oct 28, 2015
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Oct 28, 2015
Rep. Reed, Tom [R-NY-23]	R · NY		Oct 28, 2015
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Oct 28, 2015
Rep. Turner, Michael R. [R-OH-10]	R · OH		Oct 28, 2015
Rep. Kilmer, Derek [D-WA-6]	D · WA		Dec 3, 2015
Rep. McGovern, James P. [D-MA-2]	D · MA		Dec 3, 2015
Rep. Renacci, James B. [R-OH-16]	R · OH		Dec 3, 2015
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Dec 17, 2015
Rep. Poe, Ted [R-TX-2]	R · TX		Dec 17, 2015
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jan 4, 2016
Rep. Pocan, Mark [D-WI-2]	D · WI		Jan 4, 2016
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Jan 4, 2016
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jan 13, 2016
Rep. Beatty, Joyce [D-OH-3]	D · OH		Jan 28, 2016
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jan 28, 2016
Rep. Reichert, David G. [R-WA-8]	R · WA		Jan 28, 2016
Rep. Chabot, Steve [R-OH-1]	R · OH		Feb 24, 2016
Rep. Blum, Rod [R-IA-1]	R · IA		Feb 29, 2016
Rep. Brooks, Susan W. [R-IN-5]	R · IN		Feb 29, 2016
Rep. Byrne, Bradley [R-AL-1]	R · AL		Feb 29, 2016
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Feb 29, 2016
Rep. Tsongas, Niki [D-MA-3]	D · MA		Feb 29, 2016
Rep. Ashford, Brad [D-NE-2]	D · NE		Mar 10, 2016
Rep. Moore, Gwen [D-WI-4]	D · WI		Mar 10, 2016
Rep. Meehan, Patrick [R-PA-7]	R · PA		Apr 11, 2016
Rep. Esty, Elizabeth H. [D-CT-5]	D · CT		Apr 15, 2016
Rep. DelBene, Suzan K. [D-WA-11]	D · WA		Apr 18, 2016
Rep. Paulsen, Erik [R-MN-3]	R · MN		Apr 18, 2016
Rep. Abraham, Ralph Lee [R-LA-5]	R · LA		Apr 29, 2016
Rep. Cicilline, David N. [D-RI-1]	D · RI		Apr 29, 2016
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Apr 29, 2016
Rep. Thompson, Mike [D-CA-5]	D · CA		Apr 29, 2016
Rep. Courtney, Joe [D-CT-2]	D · CT		May 11, 2016
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		May 11, 2016
Rep. Tonko, Paul [D-NY-20]	D · NY		Jun 7, 2016
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Jun 15, 2016

Cosponsor	Party / State	Role	Date Joined
Rep. Noem, Kristi L. [R-SD-At Large]	R · SD		Jul 5, 2016
Rep. Joyce, David P. [R-OH-14]	R · OH		Jul 14, 2016
Rep. Ryan, Tim [D-OH-13]	D · OH		Jul 14, 2016
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Sep 13, 2016
Rep. Stivers, Steve [R-OH-15]	R · OH		Sep 13, 2016
Rep. Harper, Gregg [R-MS-3]	R · MS		Sep 27, 2016
Rep. Wilson, Joe [R-SC-2]	R · SC		Sep 27, 2016
Rep. Johnson, Bill [R-OH-6]	R · OH		Nov 29, 2016
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Nov 29, 2016
Rep. Sessions, Pete [R-TX-32]	R · TX		Nov 29, 2016
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Nov 29, 2016

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 28, 2015

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
114 S 2655	Related bill	Mar 9, 2016: Read twice and referred to the Committee on Finance.

## Summary (as of Oct 28, 2015)

### Historic Tax Credit Improvement Act of 2015

This bill amends the Internal Revenue Code, with respect to the tax credit for the rehabilitation of buildings and historic structures, to: (1) allow an increased 30% credit, up to \$750,000, for projects with rehabilitation expenditures not exceeding \$3.75 million, for which no credit was allowed in either of the 2 prior taxable years (smaller projects); (2) allow the transfer of tax credit amounts for smaller projects; (3) treat a building as substantially rehabilitated if rehabilitation expenditures exceed the greater of 50% of the adjusted basis of the building or \$5,000 (currently, the greater of the adjusted basis of the building or \$5,000); (4) exempt from tax the proceeds of a state historic tax; and (5) set forth special rules for the tax treatment of tax-exempt use property and functionally-related historic structures.

## Actions Timeline

- Oct 28, 2015: Introduced in House
- Oct 28, 2015: Referred to the House Committee on Ways and Means.