

HR 3846

Historic Tax Credit Improvement Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 28, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 28, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/3846>

Sponsor

Name: Rep. Kelly, Mike [R-PA-3]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (52 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Oct 28, 2015
Rep. Boustany, Charles W., Jr. [R-LA-3]	R · LA		Oct 28, 2015
Rep. Kind, Ron [D-WI-3]	D · WI		Oct 28, 2015
Rep. Larson, John B. [D-CT-1]	D · CT		Oct 28, 2015
Rep. Neal, Richard E. [D-MA-1]	D · MA		Oct 28, 2015
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Oct 28, 2015
Rep. Reed, Tom [R-NY-23]	R · NY		Oct 28, 2015
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Oct 28, 2015
Rep. Turner, Michael R. [R-OH-10]	R · OH		Oct 28, 2015
Rep. Kilmer, Derek [D-WA-6]	D · WA		Dec 3, 2015
Rep. McGovern, James P. [D-MA-2]	D · MA		Dec 3, 2015
Rep. Renacci, James B. [R-OH-16]	R · OH		Dec 3, 2015
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Dec 17, 2015
Rep. Poe, Ted [R-TX-2]	R · TX		Dec 17, 2015
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jan 4, 2016
Rep. Pocan, Mark [D-WI-2]	D · WI		Jan 4, 2016
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Jan 4, 2016
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jan 13, 2016
Rep. Beatty, Joyce [D-OH-3]	D · OH		Jan 28, 2016
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jan 28, 2016
Rep. Reichert, David G. [R-WA-8]	R · WA		Jan 28, 2016
Rep. Chabot, Steve [R-OH-1]	R · OH		Feb 24, 2016
Rep. Blum, Rod [R-IA-1]	R · IA		Feb 29, 2016
Rep. Brooks, Susan W. [R-IN-5]	R · IN		Feb 29, 2016
Rep. Byrne, Bradley [R-AL-1]	R · AL		Feb 29, 2016
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Feb 29, 2016
Rep. Tsongas, Niki [D-MA-3]	D · MA		Feb 29, 2016
Rep. Ashford, Brad [D-NE-2]	D · NE		Mar 10, 2016
Rep. Moore, Gwen [D-WI-4]	D · WI		Mar 10, 2016
Rep. Meehan, Patrick [R-PA-7]	R · PA		Apr 11, 2016
Rep. Esty, Elizabeth H. [D-CT-5]	D · CT		Apr 15, 2016
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Apr 18, 2016
Rep. Paulsen, Erik [R-MN-3]	R · MN		Apr 18, 2016
Rep. Abraham, Ralph Lee [R-LA-5]	R · LA		Apr 29, 2016
Rep. Cicilline, David N. [D-RI-1]	D · RI		Apr 29, 2016
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Apr 29, 2016
Rep. Thompson, Mike [D-CA-5]	D · CA		Apr 29, 2016
Rep. Courtney, Joe [D-CT-2]	D · CT		May 11, 2016
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		May 11, 2016
Rep. Tonko, Paul [D-NY-20]	D · NY		Jun 7, 2016
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Jun 15, 2016

Cosponsor	Party / State	Role	Date Joined
Rep. Noem, Kristi L. [R-SD-At Large]	R · SD		Jul 5, 2016
Rep. Joyce, David P. [R-OH-14]	R · OH		Jul 14, 2016
Rep. Ryan, Tim [D-OH-13]	D · OH		Jul 14, 2016
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Sep 13, 2016
Rep. Stivers, Steve [R-OH-15]	R · OH		Sep 13, 2016
Rep. Harper, Gregg [R-MS-3]	R · MS		Sep 27, 2016
Rep. Wilson, Joe [R-SC-2]	R · SC		Sep 27, 2016
Rep. Johnson, Bill [R-OH-6]	R · OH		Nov 29, 2016
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Nov 29, 2016
Rep. Sessions, Pete [R-TX-32]	R · TX		Nov 29, 2016
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Nov 29, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 28, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 2655	Related bill	Mar 9, 2016: Read twice and referred to the Committee on Finance.

Summary (as of Oct 28, 2015)

Historic Tax Credit Improvement Act of 2015

This bill amends the Internal Revenue Code, with respect to the tax credit for the rehabilitation of buildings and historic structures, to: (1) allow an increased 30% credit, up to \$750,000, for projects with rehabilitation expenditures not exceeding \$3.75 million, for which no credit was allowed in either of the 2 prior taxable years (smaller projects); (2) allow the transfer of tax credit amounts for smaller projects; (3) treat a building as substantially rehabilitated if rehabilitation expenditures exceed the greater of 50% of the adjusted basis of the building or \$5,000 (currently, the greater of the adjusted basis of the building or \$5,000); (4) exempt from tax the proceeds of a state historic tax; and (5) set forth special rules for the tax treatment of tax-exempt use property and functionally-related historic structures.

Actions Timeline

- **Oct 28, 2015:** Introduced in House
- **Oct 28, 2015:** Referred to the House Committee on Ways and Means.