

## S 384

### Water and Agriculture Tax Reform Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 5, 2015

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Feb 5, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/384>

### Sponsor

**Name:** Sen. Crapo, Mike [R-ID]

**Party:** Republican • **State:** ID • **Chamber:** Senate

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Feb 5, 2015
Sen. Gardner, Cory [R-CO]	R · CO		Feb 5, 2015
Sen. Enzi, Michael B. [R-WY]	R · WY		Feb 9, 2015
Sen. Risch, James E. [R-ID]	R · ID		Apr 15, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 5, 2015

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
114 HR 4220	Related bill	<b>Dec 8, 2016:</b> Placed on the Union Calendar, Calendar No. 675.

### Summary (as of Feb 5, 2015)

#### Water and Agriculture Tax Reform Act of 2015

Amends the Internal Revenue Code to permit tax-exempt mutual ditch or irrigation companies to earn income from dispositions of certain real property and stock interests without affecting their tax-exempt status. Requires that such income be used to pay the costs of operations, maintenance, and capital improvements of such a company.

## Actions Timeline

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- **Feb 5, 2015:** Introduced in Senate
- **Feb 5, 2015:** Read twice and referred to the Committee on Finance.