

## HR 3822

### Student Loan Opportunity Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Oct 23, 2015

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Oct 23, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/3822>

### Sponsor

**Name:** Rep. Flores, Bill [R-TX-17]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cuellar, Henry [D-TX-28]	D · TX		Jun 7, 2016
Rep. Thornberry, Mac [R-TX-13]	R · TX		Sep 7, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 23, 2015

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 23, 2015)

#### Student Loan Opportunity Act of 2015

This bill amends the Internal Revenue Code, with respect to tax-exempt private activity bond financing, to: (1) eliminate the restriction on nonprofit corporations that acquire student loan notes to notes incurred under the Higher Education Act of 1965 (thus allowing such corporations to access tax-exempt financing for other types of student loans), and (2) expand the operations of such corporations to include performing student assistance related activities.

### Actions Timeline

- **Oct 23, 2015:** Introduced in House
- **Oct 23, 2015:** Referred to the House Committee on Ways and Means