

HR 3812

Stop Outsourcing and Create American Jobs Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 22, 2015

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Oct 22, 2015)

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Oct 22, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/3812>

Sponsor

Name: Rep. McNerney, Jerry [D-CA-9]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lee, Barbara [D-CA-13]	D · CA		Oct 22, 2015
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Oct 26, 2015
Rep. Takano, Mark [D-CA-41]	D · CA		Oct 26, 2015
Rep. Sherman, Brad [D-CA-30]	D · CA		Nov 2, 2015

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Oct 22, 2015
Ways and Means Committee	House	Referred To	Oct 22, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Stop Outsourcing and Create American Jobs Act of 2015

This bill directs the Department of the Treasury to develop and publish a list of countries that are tax havens for corporations.

The bill amends the Internal Revenue Code to increase the penalties on corporations for: (1) underpayment of tax involving an undisclosed foreign financial asset located in a tax haven country; (2) reportable transaction understatements involving transactions in a tax haven country; and (3) fraud, tax evasion, or false statements involving transactions in a tax haven country.

The bill: (1) grants a preference in the award of federal contracts to contractors who have not engaged in outsourcing, and (2) defines "outsourcing" as the laying off of a U.S. worker from a job and the hiring or contracting for the same job to be performed in a foreign country.

Revenues generated by this Act must be set aside for the reduction of the public debt.

Actions Timeline

- **Oct 22, 2015:** Introduced in House
- **Oct 22, 2015:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.