

## HR 3812

Stop Outsourcing and Create American Jobs Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Oct 22, 2015

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Gover

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Oct 22, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/3812>

### Sponsor

**Name:** Rep. McNerney, Jerry [D-CA-9]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (4 total)

| Cosponsor                       | Party / State | Role | Date Joined  |
|---------------------------------|---------------|------|--------------|
| Rep. Lee, Barbara [D-CA-13]     | D · CA        |      | Oct 22, 2015 |
| Rep. DeFazio, Peter A. [D-OR-4] | D · OR        |      | Oct 26, 2015 |
| Rep. Takano, Mark [D-CA-41]     | D · CA        |      | Oct 26, 2015 |
| Rep. Sherman, Brad [D-CA-30]    | D · CA        |      | Nov 2, 2015  |

### Committee Activity

| Committee                                 | Chamber | Activity    | Date         |
|-------------------------------------------|---------|-------------|--------------|
| Oversight and Government Reform Committee | House   | Referred To | Oct 22, 2015 |
| Ways and Means Committee                  | House   | Referred To | Oct 22, 2015 |

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

## **Stop Outsourcing and Create American Jobs Act of 2015**

This bill directs the Department of the Treasury to develop and publish a list of countries that are tax havens for corporations.

The bill amends the Internal Revenue Code to increase the penalties on corporations for: (1) underpayment of tax involving an undisclosed foreign financial asset located in a tax haven country; (2) reportable transaction understatements involving transactions in a tax haven country; and (3) fraud, tax evasion, or false statements involving transactions in a tax haven country.

The bill: (1) grants a preference in the award of federal contracts to contractors who have not engaged in outsourcing, and (2) defines "outsourcing" as the laying off of a U.S. worker from a job and the hiring or contracting for the same job to be performed in a foreign country.

Revenues generated by this Act must be set aside for the reduction of the public debt.

### **Actions Timeline**

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- **Oct 22, 2015:** Introduced in House
- **Oct 22, 2015:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.