

HR 3811

Outsourcing Accountability Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 22, 2015

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Oct 22, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/3811>

Sponsor

Name: Rep. McNerney, Jerry [D-CA-9]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lee, Barbara [D-CA-13]	D · CA		Oct 22, 2015
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Oct 26, 2015
Rep. Takano, Mark [D-CA-41]	D · CA		Oct 26, 2015
Rep. Sherman, Brad [D-CA-30]	D · CA		Nov 2, 2015

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 22, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Outsourcing Accountability Act of 2015

Amends the Securities Exchange Act of 1934 to require registered securities issuers to disclose annually to the Securities and Exchange Commission and to shareholders: (1) the total number of employees domiciled in the United States and listed by number in each state (including those of consolidated subsidiaries); (2) the total number of such employees physically working in and domiciled in any country other than the United States, listed by number in each country; and (3) the percentage increase or decrease in such numbers from the previous reporting year.

Exempts from such requirements: (1) certain new public companies, and (2) issuers with total annual gross revenues of less than \$1 billion during the most recently completed fiscal year.

Actions Timeline

- **Oct 22, 2015:** Introduced in House
- **Oct 22, 2015:** Referred to the House Committee on Financial Services.