

## HR 3794

### Nonprofit Property Protection Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 21, 2015

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Oct 21, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/3794>

### Sponsor

**Name:** Rep. Ross, Dennis A. [R-FL-15]

**Party:** Republican • **State:** FL • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Oct 21, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 21, 2015

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## **Nonprofit Property Protection Act**

This bill:

- amends the Liability Risk Retention Act of 1986 to rename it the Risk Retention Act of 1986; and
- exclude from "commercial insurance" covered by the Act any health, life, or disability insurance or workers compensation insurance or express contractual obligations owed to a consumer as a result of a personal, family, or household transaction, where the consumer pays a separate consideration for the express contractual obligation.

The bill expands the kinds of state laws pertaining to business insurance from which a risk retention group shall be exempt to include laws pertaining to other lines of commercial insurance offered by a risk retention group to an entity organized and operated exclusively as a federal tax-exempt nonprofit charitable or educational institution, as long as the group meets specified criteria.

## **Actions Timeline**

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- **Oct 21, 2015:** Introduced in House
- **Oct 21, 2015:** Referred to the House Committee on Financial Services.