

S 379

Small Business Tax Credit Accessibility Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 5, 2015

Current Status: Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 114-675.

Latest Action: Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 114-675. (May 18, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/379>

Sponsor

Name: Sen. Coons, Christopher A. [D-DE]

Party: Democratic • **State:** DE • **Chamber:** Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Franken, Al [D-MN]	D · MN		Feb 5, 2015
Sen. Heitkamp, Heidi [D-ND]	D · ND		Feb 5, 2015
Sen. Hirono, Mazie K. [D-HI]	D · HI		Feb 5, 2015
Sen. Kaine, Tim [D-VA]	D · VA		Feb 5, 2015
Sen. King, Angus S., Jr. [I-ME]	I · ME		Feb 5, 2015
Sen. Manchin, Joe, III [D-WV]	D · WV		Feb 5, 2015
Sen. Merkley, Jeff [D-OR]	D · OR		Feb 5, 2015
Sen. Shaheen, Jeanne [D-NH]	D · NH		Feb 5, 2015
Sen. Murray, Patty [D-WA]	D · WA		Feb 23, 2015
Sen. Udall, Tom [D-NM]	D · NM		Mar 16, 2015

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 5, 2015
Small Business and Entrepreneurship Committee	Senate	Hearings By (full committee)	May 18, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 762	Identical bill	Feb 5, 2015: Referred to the House Committee on Ways and Means.

Small Business Tax Credit Accessibility Act

Amends the Internal Revenue Code, with respect to the small employer health care insurance tax credit, to: (1) revise the definition of "eligible small employer" to mean an employer with not more than 50 (currently, 25) full-time employees; (2) modify the phaseout formula for such credit to base such phaseout on number of employees and average annual wages; (3) extend from two to three consecutive taxable years the period during which an employer may claim such credit; and (4) eliminate the requirement that employers contribute the same percentage of cost of each employee's health insurance and the cap limiting eligible employer contributions to average premiums paid to a state health insurance exchange.

Actions Timeline

- **May 18, 2016:** Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 114-675.
- **Feb 5, 2015:** Introduced in Senate
- **Feb 5, 2015:** Read twice and referred to the Committee on Finance.