

## S 379

### Small Business Tax Credit Accessibility Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 5, 2015

**Current Status:** Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 114-675.

**Latest Action:** Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 114-675. (May 18, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/379>

### Sponsor

**Name:** Sen. Coons, Christopher A. [D-DE]

**Party:** Democratic • **State:** DE • **Chamber:** Senate

### Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Franken, Al [D-MN]	D · MN		Feb 5, 2015
Sen. Heitkamp, Heidi [D-ND]	D · ND		Feb 5, 2015
Sen. Hirono, Mazie K. [D-HI]	D · HI		Feb 5, 2015
Sen. Kaine, Tim [D-VA]	D · VA		Feb 5, 2015
Sen. King, Angus S., Jr. [I-ME]	I · ME		Feb 5, 2015
Sen. Manchin, Joe, III [D-WV]	D · WV		Feb 5, 2015
Sen. Merkley, Jeff [D-OR]	D · OR		Feb 5, 2015
Sen. Shaheen, Jeanne [D-NH]	D · NH		Feb 5, 2015
Sen. Murray, Patty [D-WA]	D · WA		Feb 23, 2015
Sen. Udall, Tom [D-NM]	D · NM		Mar 16, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 5, 2015
Small Business and Entrepreneurship Committee	Senate	Hearings By (full committee)	May 18, 2016

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
114 HR 762	Identical bill	Feb 5, 2015: Referred to the House Committee on Ways and Means.

## **Small Business Tax Credit Accessibility Act**

Amends the Internal Revenue Code, with respect to the small employer health care insurance tax credit, to: (1) revise the definition of "eligible small employer" to mean an employer with not more than 50 (currently, 25) full-time employees; (2) modify the phaseout formula for such credit to base such phaseout on number of employees and average annual wages; (3) extend from two to three consecutive taxable years the period during which an employer may claim such credit; and (4) eliminate the requirement that employers contribute the same percentage of cost of each employee's health insurance and the cap limiting eligible employer contributions to average premiums paid to a state health insurance exchange.

### **Actions Timeline**

---

- **May 18, 2016:** Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 114-675.
- **Feb 5, 2015:** Introduced in Senate
- **Feb 5, 2015:** Read twice and referred to the Committee on Finance.