

HR 3738

Office of Financial Research Accountability Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 9, 2015

Current Status: Placed on the Union Calendar, Calendar No. 473.

Latest Action: Placed on the Union Calendar, Calendar No. 473. (Jun 8, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/3738>

Sponsor

Name: Rep. Royce, Edward R. [R-CA-39]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Murphy, Patrick [D-FL-18]	D · FL		Oct 9, 2015
Rep. Issa, Darrell E. [R-CA-49]	R · CA		Jan 4, 2016

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Jun 8, 2016

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

Office of Financial Research Accountability Act of 2015

(Sec. 2) This bill amends the Dodd-Frank Wall Street Reform and Consumer Protection Act to require the Office of Financial Research within the Department of the Treasury to publish annually a detailed work plan of the Office priorities for the upcoming fiscal year, including a detailed description of the progress made by primary financial regulatory agencies in adopting a unique alphanumeric system ("Legal Entity Identifier") to identify legally distinct entities that engage in financial transactions, as well as a list of regulations requiring the use of such a system and actions taken to ensure its adoption by those agencies.

The bill requires the Office to develop and implement a cybersecurity plan using adequate safeguards to protect the integrity and confidentiality of the data in Office possession.

Actions Timeline

- **Jun 8, 2016:** Reported by the Committee on Financial Services. H. Rept. 114-608.
- **Jun 8, 2016:** Placed on the Union Calendar, Calendar No. 473.
- **Nov 4, 2015:** Committee Consideration and Mark-up Session Held.
- **Nov 4, 2015:** Ordered to be Reported by the Yeas and Nays: 35 - 22.
- **Nov 3, 2015:** Committee Consideration and Mark-up Session Held.
- **Oct 9, 2015:** Introduced in House
- **Oct 9, 2015:** Referred to the House Committee on Financial Services.