

HR 3675

Student Borrower Fairness Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 1, 2015

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Mar 23, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/3675>

Sponsor

Name: Rep. DeSaulnier, Mark [D-CA-11]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Chu, Judy [D-CA-27]	D · CA		Oct 1, 2015
Rep. Huffman, Jared [D-CA-2]	D · CA		Oct 1, 2015
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Oct 1, 2015
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Oct 1, 2015
Rep. Takano, Mark [D-CA-41]	D · CA		Oct 1, 2015
Rep. Garamendi, John [D-CA-3]	D · CA		Mar 21, 2016

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Mar 23, 2016
Ways and Means Committee	House	Referred To	Oct 1, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 6242	Related bill	Sep 28, 2016: Referred to the House Committee on Ways and Means.

Student Borrower Fairness Act

This bill amends the Higher Education Act of 1965 to permit student loan borrowers to refinance their loans at interest rates offered on loans to banks by the Federal Reserve System. The cost of this bill is offset by an amendment to the Internal Revenue Code that increases the corporate income rate on companies that pay their chief executive officers or highest paid employees more than 100 times the median compensation of all their employees.

Actions Timeline

- **Mar 23, 2016:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Oct 1, 2015:** Introduced in House
- **Oct 1, 2015:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.