

HR 3671

Race Horse Cost Recovery Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 1, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 1, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/3671>

Sponsor

Name: Rep. Barr, Andy [R-KY-6]

Party: Republican • **State:** KY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 1, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 1, 2015)

Race Horse Cost Recovery Act of 2015

This bill amends the Internal Revenue Code to modify the accelerated depreciation allowance for race horses to allow a three-year recovery period for any race horse. (Current law limits depreciation to race horses placed in service before January 1, 2015, and race horses that are more than two years old if placed in service after December 31, 2014.)

Actions Timeline

- **Oct 1, 2015:** Introduced in House
- **Oct 1, 2015:** Referred to the House Committee on Ways and Means.