

HR 3594

Federal Perkins Loan Program Extension Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Education

Introduced: Sep 24, 2015

Current Status: Became Public Law No: 114-105.

Latest Action: Became Public Law No: 114-105. (Dec 18, 2015)

Law: 114-105 (Enacted Dec 18, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/3594>

Sponsor

Name: Rep. Bishop, Mike [R-MI-8]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Pocan, Mark [D-WI-2]	D · WI		Sep 24, 2015
Rep. Barletta, Lou [R-PA-11]	R · PA		Sep 28, 2015
Rep. Byrne, Bradley [R-AL-1]	R · AL		Sep 28, 2015
Rep. Clark, Katherine M. [D-MA-5]	D · MA		Sep 28, 2015
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Sep 28, 2015
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Sep 28, 2015
Rep. Foxx, Virginia [R-NC-5]	R · NC		Sep 28, 2015
Rep. Grothman, Glenn [R-WI-6]	R · WI		Sep 28, 2015
Rep. Herrera Beutler, Jaime [R-WA-3]	R · WA		Sep 28, 2015
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Sep 28, 2015
Rep. Kline, John [R-MN-2]	R · MN		Sep 28, 2015
Rep. Messer, Luke [R-IN-6]	R · IN		Sep 28, 2015
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Sep 28, 2015
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Sep 28, 2015
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Sep 28, 2015
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Sep 28, 2015
Rep. Thompson, Glenn [R-PA-5]	R · PA		Sep 28, 2015

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Sep 24, 2015

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Dec 18, 2015)

(This measure has not been amended since it was passed by the Senate on December 16, 2015. The summary of that version is repeated here.)

Federal Perkins Loan Program Extension Act of 2015

(Sec. 2) This bill amends title IV (Student Assistance) of the Higher Education Act of 1965 to extend the authority of institutions of higher education (IHEs) to disburse Federal Perkins Loans to new undergraduate borrowers through September 30, 2017. A student must first exhaust Federal Direct Subsidized and Unsubsidized Stafford Loan eligibility.

IHEs may continue to disburse Perkins Loans to current undergraduate borrowers through September 30, 2017. A student must first exhaust all Federal Direct Subsidized Stafford Loan eligibility.

IHEs may continue to disburse Perkins Loans to certain graduate borrowers through September 30, 2016, to enable students to continue or complete an academic program. A student must have received a Perkins loan prior to October 1, 2015.

The bill prohibits Perkins Loan disbursement beyond September 30, 2017.

It also prohibits authorization of additional appropriations for the Federal Perkins Loan program beyond September 30, 2016.

Beginning October 1, 2017, each participating IHE must pay to the Department of Education: (1) a portion of the federal share of the balance of its Perkins Loan funds; (2) a portion of the Perkins student loan payments, including principal and interest, received by the institution; and (3) a capital distribution from its Perkins Loan fund.

(Sec. 3) The bill also expands disclosure requirements for IHEs that participate in the Federal Perkins Loan program.

Specifically, prior to Perkins Loan disbursement, an IHE must provide notice and explanation to all borrowers regarding unavailability of future Perkins loans, limited Perkins loan repayment and forgiveness options, and Direct Loan consolidation options. Also, an IHE must provide notice and explanation to new and current undergraduate borrowers regarding a comparison of Perkins and Direct loan interest rates.

Actions Timeline

- **Dec 18, 2015:** Presented to President.
- **Dec 18, 2015:** Signed by President.
- **Dec 18, 2015:** Became Public Law No: 114-105.
- **Dec 17, 2015:** Mr. Bishop (MI) asked unanimous consent that the House agree to the Senate amendment. (consideration: CR H9676)
- **Dec 17, 2015:** Resolving differences -- House actions: On motion that the House agree to the Senate amendment Agreed to without objection.(text as House agreed to Senate amendment: CR H9676)
- **Dec 17, 2015:** On motion that the House agree to the Senate amendment Agreed to without objection. (text as House agreed to Senate amendment: CR H9676)
- **Dec 17, 2015:** Motion to reconsider laid on the table Agreed to without objection.
- **Dec 16, 2015:** Measure laid before Senate by unanimous consent. (consideration: CR S8708-8709)
- **Dec 16, 2015:** Passed/agreed to in Senate: Passed Senate with an amendment by Voice Vote.
- **Dec 16, 2015:** Passed Senate with an amendment by Voice Vote.
- **Dec 16, 2015:** Message on Senate action sent to the House.
- **Sep 29, 2015:** Received in the Senate, read twice.
- **Sep 28, 2015:** Mr. Bishop (MI) moved to suspend the rules and pass the bill.
- **Sep 28, 2015:** Considered under suspension of the rules. (consideration: CR H6279-6281)
- **Sep 28, 2015:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3594.
- **Sep 28, 2015:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H6279)
- **Sep 28, 2015:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H6279)
- **Sep 28, 2015:** Motion to reconsider laid on the table Agreed to without objection.
- **Sep 24, 2015:** Introduced in House
- **Sep 24, 2015:** Referred to the House Committee on Education and the Workforce.