

S 3534

A bill to amend title 31, United States Code, to permit the Secretary of the Treasury to locate and recover certain assets of the United States Government.

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Dec 8, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 8, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/3534>

Sponsor

Name: Sen. Fischer, Deb [R-NE]

Party: Republican • **State:** NE • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 8, 2016

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Dec 8, 2016)

This bill authorizes the Department of the Treasury to: (1) locate and recover assets of the U.S. government on behalf of any executive, judicial, or legislative agency; and (2) retain a portion of the amounts recovered to cover the administrative and operational costs of Treasury for locating and recovering the assets. Any savings from carrying out this bill must be transferred to the general fund of the Treasury for deficit reduction.

Actions Timeline

- **Dec 8, 2016:** Introduced in Senate
- **Dec 8, 2016:** Read twice and referred to the Committee on Finance.