

S 351

Mortgage Debt Tax Relief Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 3, 2015

Current Status: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 114-49.

Latest Action: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 114-49. (Apr 16, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/351>

Sponsor

Name: Sen. Heller, Dean [R-NV]

Party: Republican • **State:** NV • **Chamber:** Senate

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------|---------------|------|--------------|
| Sen. Isakson, Johnny [R-GA] | R · GA | | Feb 27, 2015 |
| Sen. Menendez, Robert [D-NJ] | D · NJ | | Feb 27, 2015 |
| Sen. Stabenow, Debbie [D-MI] | D · MI | | Feb 27, 2015 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|------------------------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Hearings By (full committee) | Apr 16, 2015 |
| Finance Committee | Senate | Referred To | Feb 3, 2015 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 114 HR 1002 | Related bill | Feb 13, 2015: Referred to the House Committee on Ways and Means. |

Summary (as of Feb 3, 2015)

Mortgage Debt Tax Relief Act

Amends the Internal Revenue Code to extend through 2016 the exclusion from gross income of income attributable to the discharge of indebtedness on a principal residence.

Actions Timeline

- **Apr 16, 2015:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 114-49.
- **Feb 3, 2015:** Introduced in Senate
- **Feb 3, 2015:** Read twice and referred to the Committee on Finance.