

HR 3508

American Solution for Simplifying the Estate Tax Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 15, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 15, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/3508>

Sponsor

Name: Rep. Harris, Andy [R-MD-1]

Party: Republican • **State:** MD • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Sep 15, 2015
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Sep 15, 2015

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 15, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 15, 2015)

American Solution for Simplifying the Estate Tax Act of 2015

This bill amends the Internal Revenue Code to: (1) allow taxpayers an election to make annual payments of 1% of their modified adjusted gross income for a minimum seven-year period in lieu of existing estate and generation-skipping transfer taxes, (2) allow a step-up in basis for estate property of a taxpayer making an election under this Act, and (3) set forth requirements for the filing of an estate tax return by taxpayers who have made an election under this Act.

Actions Timeline

- **Sep 15, 2015:** Introduced in House
- **Sep 15, 2015:** Referred to the House Committee on Ways and Means