S 3496

Servicemember Retirement Improvement Act

Congress: 114 (2015–2017, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Dec 5, 2016
Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced in the Senate: C
Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced in the Senate: CR S6709) (Dec 5, 2016)
Official Text: https://www.congress.gov/bill/114th-congress/senate-bill/3496

Sponsor

Name: Sen. Cornyn, John [R-TX]
Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Dec 5, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 5, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 4381	Identical bill	**Jan 13, 2016:** Referred to the House Committee on Ways and Means.

Summary (as of Dec 5, 2016)

Servicemember Retirement Improvement Act

This bill amends the Internal Revenue Code to allow members of the Ready Reserve of a reserve component of the Armed Forces to make the maximum allowable contribution ($18,000 in 2016) to their Thrift Savings Plans without limiting the amount such members may contribute to a retirement plan based upon other employment. The bill also doubles the maximum allowable contribution amount to the Thrift Savings Plans of federal employees in the Ready Reserve.

Actions Timeline

- **Dec 5, 2016:** Introduced in Senate
- **Dec 5, 2016:** Read twice and referred to the Committee on Finance. (text of measure as introduced in the Senate: CR S6709)

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