

## S 3468

A bill to amend the Small Business Act to expand tax credit education and training for small businesses, and for other purposes.

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Sep 29, 2016

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (Sep 29, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/3468>

### Sponsor

**Name:** Sen. Coons, Christopher A. [D-DE]

**Party:** Democratic • **State:** DE • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Roberts, Pat [R-KS]	R · KS		Sep 29, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Sep 29, 2016

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

*No related bills are listed.*

This bill requires the Small Business Administration (SBA), in consultation with the Internal Revenue Service (IRS), to develop partnership agreements to:

- provide for development of basic training relating to federal income tax credits benefitting small businesses and startups, especially credits for research and experimentation, and informational materials relating to such credits, including IRS guidance documents;
- provide these basic training and informational materials through electronic resources and at physical locations; and
- make the materials available to SBA business development programs and business development entities that partner with SBA programs, including universities, nonprofits, business incubators, and business accelerators.

The bill amends the Small Business Act to require SBA development centers to provide, in conjunction with the IRS, informational materials, education, and basic training to small businesses relating to federal income tax credits, including credits available to: (1) businesses generally; and (2) small businesses and startups specifically, especially credits for research and experimentation.

Such materials, education, and basic training may be delivered in person or through an Internet website.

### **Actions Timeline**

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- **Sep 29, 2016:** Introduced in Senate
- **Sep 29, 2016:** Read twice and referred to the Committee on Small Business and Entrepreneurship.