

## S 3461

### Securities and Exchange Commission Overpayment Credit Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 29, 2016

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 29, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/3461>

### Sponsor

**Name:** Sen. Kirk, Mark Steven [R-IL]

**Party:** Republican • **State:** IL • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 29, 2016

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 29, 2016)

#### Securities and Exchange Commission Overpayment Credit Act

This bill instructs the Securities and Exchange Commission (SEC) to offset, by a prescribed amount, future fees and assessments due by a national securities exchange or a national securities association that has paid fees and assessments to the SEC in an amount exceeding the amount of transaction fees required under the Securities and Exchange Act of 1934 if, within 10 years of paying such excess amount, the exchange or association informs the SEC about payment of that amount.

### Actions Timeline

- **Sep 29, 2016:** Introduced in Senate
- **Sep 29, 2016:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.