

S 344

A bill to amend the Internal Revenue Code of 1986 to equalize the excise tax on liquified petroleum gas and liquified natural gas.

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 3, 2015

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 3, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/344>

Sponsor

Name: Sen. Bennet, Michael F. [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burr, Richard [R-NC]	R · NC		Feb 3, 2015

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 3, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 3236	Related bill	Jul 31, 2015: Became Public Law No: 114-41.
114 S 917	Related bill	Apr 14, 2015: Placed on Senate Legislative Calendar under General Orders. Calendar No. 50.
114 HR 1665	Related bill	Mar 26, 2015: Referred to the House Committee on Ways and Means.
114 HR 898	Related bill	Feb 11, 2015: Referred to the House Committee on Ways and Means.

Summary (as of Feb 3, 2015)

This bill equalizes the excise tax on liquefied petroleum gas and liquefied natural gas by establishing a rate of 18.3 cents per energy equivalent of a gallon of gasoline for liquefied petroleum gas and 24.3 cents per energy equivalent of a gallon of diesel for liquefied natural gas.

Actions Timeline

- Feb 3, 2015:** Introduced in Senate
- Feb 3, 2015:** Read twice and referred to the Committee on Finance.