

S 3436

Protect Family Farms and Businesses Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 28, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 28, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/3436>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Flake, Jeff [R-AZ]	R · AZ		Sep 28, 2016
Sen. Moran, Jerry [R-KS]	R · KS		Sep 28, 2016
Sen. Daines, Steve [R-MT]	R · MT		Nov 15, 2016
Sen. Roberts, Pat [R-KS]	R · KS		Nov 15, 2016
Sen. Fischer, Deb [R-NE]	R · NE		Nov 16, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 28, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 6100	Identical bill	Sep 21, 2016: Referred to the House Committee on Ways and Means.
114 HR 6042	Related bill	Sep 15, 2016: Referred to the House Committee on Ways and Means.

Protect Family Farms and Businesses Act

This bill prohibits proposed Internal Revenue Service regulations published on August 4, 2016, relating to restrictions on liquidation of an interest with respect to estate, gift, and generation-skipping transfer taxes from taking effect. The bill prohibits funds from being used to finalize, implement, administer, or enforce the proposed regulations or any substantially similar regulations.

Actions Timeline

- **Sep 28, 2016:** Introduced in Senate
- **Sep 28, 2016:** Read twice and referred to the Committee on Finance.