

S 3436

Protect Family Farms and Businesses Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 28, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 28, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/3436>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (5 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------|---------------|------|--------------|
| Sen. Flake, Jeff [R-AZ] | R · AZ | | Sep 28, 2016 |
| Sen. Moran, Jerry [R-KS] | R · KS | | Sep 28, 2016 |
| Sen. Daines, Steve [R-MT] | R · MT | | Nov 15, 2016 |
| Sen. Roberts, Pat [R-KS] | R · KS | | Nov 15, 2016 |
| Sen. Fischer, Deb [R-NE] | R · NE | | Nov 16, 2016 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Sep 28, 2016 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|--|
| 114 HR 6100 | Identical bill | Sep 21, 2016: Referred to the House Committee on Ways and Means. |
| 114 HR 6042 | Related bill | Sep 15, 2016: Referred to the House Committee on Ways and Means. |

Protect Family Farms and Businesses Act

This bill prohibits proposed Internal Revenue Service regulations published on August 4, 2016, relating to restrictions on liquidation of an interest with respect to estate, gift, and generation-skipping transfer taxes from taking effect. The bill prohibits funds from being used to finalize, implement, administer, or enforce the proposed regulations or any substantially similar regulations.

Actions Timeline

- **Sep 28, 2016:** Introduced in Senate
- **Sep 28, 2016:** Read twice and referred to the Committee on Finance.