

S 3399

Transparency in Student Lending Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Sep 27, 2016

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Sep 27, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/3399>

Sponsor

Name: Sen. Kirk, Mark Steven [R-IL]

Party: Republican • **State:** IL • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Enzi, Michael B. [R-WY]	R · WY		Sep 27, 2016

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Sep 27, 2016

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
114 HR 5838	Related bill	Sep 19, 2016: Referred to the Subcommittee on Higher Education and Workforce Training.

Summary (as of Sep 27, 2016)

Transparency in Student Lending Act

This bill amends title IV (Student Assistance) of the Higher Education Act of 1965 to expand disclosure requirements for an institution of higher education (IHE) that participates in the Direct Loan program. Specifically, it requires an IHE to disclose, prior to disbursement, the annual percentage rate applicable to a Direct Loan.

Actions Timeline

- **Sep 27, 2016:** Introduced in Senate
- **Sep 27, 2016:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.