

S 3389

State Retirement Savings Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Sep 22, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 22, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/3389>

Sponsor

Name: Sen. Heinrich, Martin [D-NM]

Party: Democratic • **State:** NM • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 22, 2016

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of Sep 22, 2016)

State Retirement Savings Act of 2016

This bill amends the Employee Retirement Income Security Act of 1974 (ERISA) to authorize and establish requirements for: (1) state-sponsored multiple employer retirement plans, and (2) state-managed payroll deduction savings programs that provide individual retirement plans.

Actions Timeline

- **Sep 22, 2016:** Introduced in Senate
- **Sep 22, 2016:** Read twice and referred to the Committee on Finance.