

## S 3389

### State Retirement Savings Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Labor and Employment

**Introduced:** Sep 22, 2016

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Sep 22, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/3389>

### Sponsor

**Name:** Sen. Heinrich, Martin [D-NM]

**Party:** Democratic • **State:** NM • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 22, 2016

### Subjects & Policy Tags

#### Policy Area:

Labor and Employment

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 22, 2016)

#### State Retirement Savings Act of 2016

This bill amends the Employee Retirement Income Security Act of 1974 (ERISA) to authorize and establish requirements for: (1) state-sponsored multiple employer retirement plans, and (2) state-managed payroll deduction savings programs that provide individual retirement plans.

### Actions Timeline

- **Sep 22, 2016:** Introduced in Senate
- **Sep 22, 2016:** Read twice and referred to the Committee on Finance.