

HR 3359

Teacher Loan Repayment Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Education

Introduced: Jul 29, 2015

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Nov 16, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/3359>

Sponsor

Name: Rep. Kilmer, Derek [D-WA-6]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jul 29, 2015
Rep. Brooks, Susan W. [R-IN-5]	R · IN		Jul 29, 2015
Rep. Hanna, Richard L. [R-NY-22]	R · NY		Jul 29, 2015
Rep. Peters, Scott H. [D-CA-52]	D · CA		Nov 18, 2015
Rep. Welch, Peter [D-VT-At Large]	D · VT		Nov 18, 2015
Rep. Rice, Kathleen M. [D-NY-4]	D · NY		Dec 8, 2015

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Nov 16, 2015

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
114 S 1892	Identical bill	Jul 29, 2015: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Teacher Loan Repayment Act of 2015

This bill amends title IV (Student Assistance) of the Higher Education Act of 1965 to modify the financial aid programs for teachers.

Specifically, it terminates the authority of the Department of Education (ED) to: (1) award new grants under the Teacher Education Assistance for College and Higher Education (TEACH) Grant program and (2) enter new loan forgiveness agreements under the under the Teacher Loan Forgiveness program.

The bill authorizes and directs ED to administer a new loan repayment for teachers program. To qualify, a borrower must be a full-time teacher in a low-income school or location and meet other requirements. ED, on behalf of a qualified borrower, makes \$250-\$400 direct monthly payments on Federal Family Education Loan or Direct Loan program Subsidized, Unsubsidized, and, in certain circumstances, Consolidation Loans.

To remain eligible for loan repayment, a borrower must continue to be employed in the school or location of initial eligibility.

The total maximum loan repayment amount is \$23,400 over six years. A borrower must repay the remaining principal and interest.

An individual who currently participates in the Teacher Loan Forgiveness program may continue participating in such program or enter the new loan repayment for teachers program.

Actions Timeline

- **Nov 16, 2015:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Jul 29, 2015:** Introduced in House
- **Jul 29, 2015:** Referred to the House Committee on Education and the Workforce.