

S 3339

Halt Tax Increases on the Middle Class and Seniors Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 15, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 15, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/3339>

Sponsor

Name: Sen. McCain, John [R-AZ]

Party: Republican • **State:** AZ • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 15, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 3590	Identical bill	Sep 14, 2016: Received in the Senate.

Summary (as of Sep 15, 2016)

Halt Tax Increases on the Middle Class and Seniors Act

This bill amends the Internal Revenue Code to roll back the increased threshold for determining the amount of the tax deduction for medical expenses. Currently, individual taxpayers under age 65 may only deduct those medical expenses that exceed 10% of their adjusted gross income. This bill reduces that percentage to 7.5% for all taxpayers for tax years beginning after December 31, 2015.

The threshold percentage remains at 10% for purposes of computing the alternative minimum tax (AMT).

Actions Timeline

- **Sep 15, 2016:** introduced in Senate
- **Sep 15, 2016:** Read twice and referred to the Committee on Finance.