

S 3323

State-Owned Entity Transparency and Accountability Reform Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Law

Introduced: Sep 14, 2016

Current Status: Read twice and referred to the Committee on the Judiciary. (Sponsor introductory remarks on measure:

Latest Action: Read twice and referred to the Committee on the Judiciary. (Sponsor introductory remarks on measure:

CR S5723-5724) (Sep 14, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/3323>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Sep 14, 2016

Subjects & Policy Tags

Policy Area:

Law

Related Bills

No related bills are listed.

Summary (as of Sep 14, 2016)

State-Owned Entity Transparency and Accountability Reform Act of 2016

This bill amends the federal judicial code to allow U.S. courts to hear cases against a foreign state's corporate affiliates under the exception to foreign sovereign immunity that subjects a foreign state's commercial activities to the jurisdiction of U.S. courts.

In determining whether a U.S. court has jurisdiction to hear a case based on the commercial activity of a foreign state, a commercial activity of an agency or instrumentality of a foreign state is attributable to any corporate affiliate of the agency or instrumentality that: (1) directly or indirectly owns a majority of shares of the agency or instrumentality, and (2) is also an agency or instrumentality of a foreign state.

Actions Timeline

- **Sep 14, 2016:** Introduced in Senate
- **Sep 14, 2016:** Read twice and referred to the Committee on the Judiciary. (Sponsor introductory remarks on measure: CR S5723-5724)