

## S 3323

### State-Owned Entity Transparency and Accountability Reform Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Law

**Introduced:** Sep 14, 2016

**Current Status:** Read twice and referred to the Committee on the Judiciary. (Sponsor introductory remarks on measure:

**Latest Action:** Read twice and referred to the Committee on the Judiciary. (Sponsor introductory remarks on measure: CR S5723-5724) (Sep 14, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/3323>

#### Sponsor

**Name:** Sen. Grassley, Chuck [R-IA]

**Party:** Republican • **State:** IA • **Chamber:** Senate

#### Cosponsors

*No cosponsors are listed for this bill.*

#### Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Sep 14, 2016

#### Subjects & Policy Tags

**Policy Area:**

Law

#### Related Bills

*No related bills are listed.*

#### Summary (as of Sep 14, 2016)

### State-Owned Entity Transparency and Accountability Reform Act of 2016

This bill amends the federal judicial code to allow U.S. courts to hear cases against a foreign state's corporate affiliates under the exception to foreign sovereign immunity that subjects a foreign state's commercial activities to the jurisdiction of U.S. courts.

In determining whether a U.S. court has jurisdiction to hear a case based on the commercial activity of a foreign state, a commercial activity of an agency or instrumentality of a foreign state is attributable to any corporate affiliate of the agency or instrumentality that: (1) directly or indirectly owns a majority of shares of the agency or instrumentality, and (2) is also an agency or instrumentality of a foreign state.

## Actions Timeline

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- **Sep 14, 2016:** Introduced in Senate
- **Sep 14, 2016:** Read twice and referred to the Committee on the Judiciary. (Sponsor introductory remarks on measure: CR S5723-5724)