

S 3321

Empowering States' Rights To Protect Consumers Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Sep 14, 2016

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 14, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/3321>

Sponsor

Name: Sen. Whitehouse, Sheldon [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Merkley, Jeff [D-OR]	D · OR		Sep 14, 2016
Sen. Reed, Jack [D-RI]	D · RI		Sep 14, 2016
Sen. Sanders, Bernard [I-VT]	I · VT		Sep 14, 2016
Sen. Warren, Elizabeth [D-MA]	D · MA		Sep 14, 2016

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 14, 2016

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 14, 2016)

Empowering States' Rights To Protect Consumers Act of 2016

This bill amends the Truth In Lending Act to limit the annual percentage rate applicable to any consumer credit transaction (other than a residential mortgage transaction), including any associated fees, to the maximum rate permitted by the laws of the state in which the consumer resides.

Actions Timeline

- **Sep 14, 2016:** Introduced in Senate
- **Sep 14, 2016:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.