

## HR 3321

To amend the Internal Revenue Code of 1986 to allow the volumetric excise tax credit for liquid fuel derived from natural gas through the Fischer-Tropsch process.

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 29, 2015

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 29, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/3321>

### Sponsor

**Name:** Rep. Boustany, Charles W., Jr. [R-LA-3]

**Party:** Republican • **State:** LA • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Abraham, Ralph Lee [R-LA-5]	R · LA		Nov 18, 2015
Rep. Graves, Garret [R-LA-6]	R · LA		Dec 10, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 29, 2015

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 29, 2015)

This bill amends the Internal Revenue Code to allow an alternative fuel excise tax credit for liquid fuel derived from natural gas through the Fischer-Tropsch process. The Fischer-Tropsch process is a collection of chemical reactions that converts a mixture of carbon monoxide and hydrogen into liquid hydrocarbons.

### Actions Timeline

- **Jul 29, 2015:** Introduced in House
- **Jul 29, 2015:** Referred to the House Committee on Ways and Means.