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## S 3318

Consumer Financial Protection Bureau Accountability Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 13, 2016

**Current Status:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 627.

**Latest Action:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 627. (Sep 14, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/3318>

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### Sponsor

**Name:** Sen. Perdue, David [R-GA]

**Party:** Republican • **State:** GA • **Chamber:** Senate

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### Cosponsors

*No cosponsors are listed for this bill.*

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### Committee Activity

*No committee referrals or activity are recorded for this bill.*

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### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

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### Related Bills

Bill	Relationship	Last Action
114 S 1383	Related bill	<b>May 19, 2015:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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### Summary (as of Sep 13, 2016)

#### Consumer Financial Protection Bureau Accountability Act of 2016

This bill amends the Consumer Financial Protection Act of 2010 to change the source of funding for the Consumer Financial Protection Bureau (CFPB) from Federal Reserve System transfers to annual appropriations. Under current law, the transfers from the Federal Reserve System permit the CFPB to be funded outside of the annual appropriations process.

## Actions Timeline

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- **Sep 14, 2016:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 627.
- **Sep 13, 2016:** Introduced in Senate
- **Sep 13, 2016:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.