

S 3266

Student Loan Tax Relief Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 14, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 14, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/3266>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Jul 14, 2016
Sen. Stabenow, Debbie [D-MI]	D · MI		Jul 14, 2016
Sen. Warren, Elizabeth [D-MA]	D · MA		Jul 14, 2016
Sen. Wyden, Ron [D-OR]	D · OR		Jul 14, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 14, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 14, 2016)

Student Loan Tax Relief Act

This bill amends the Internal Revenue Code to exclude from gross income of an individual the discharge (in whole or in part) of student loans. The student loans covered by the bill include: (1) any loan provided expressly for postsecondary educational expenses and made by specified U.S. entities, states, political subdivisions, the District of Columbia, or any institution of higher education; (2) any private education loan; and (3) loans made by specified educational and tax-exempt organizations that meet certain requirements.

Actions Timeline

- **Jul 14, 2016:** Introduced in Senate
- **Jul 14, 2016:** Read twice and referred to the Committee on Finance.