

S 3233

PACE Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 14, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 14, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/3233>

Sponsor

Name: Sen. King, Angus S., Jr. [I-ME]

Party: Independent • **State:** ME • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burr, Richard [R-NC]	R · NC		Jul 14, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 14, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 3208	Related bill	Jul 13, 2016: Read twice and referred to the Committee on Finance.
114 HR 1780	Related bill	Apr 14, 2015: Referred to the House Committee on Ways and Means.
114 HR 1720	Related bill	Mar 26, 2015: Referred to the House Committee on Ways and Means.
114 S 820	Related bill	Mar 19, 2015: Read twice and referred to the Committee on Finance.
114 S 661	Related bill	Mar 4, 2015: Read twice and referred to the Committee on Finance.
114 S 215	Related bill	Jan 21, 2015: Read twice and referred to the Committee on Finance.

Promoting Affordable Childcare for Everyone Act or the PACE Act

This bill amends the Internal Revenue Code, with respect to the tax credit for expenses for household and dependent care services necessary for gainful employment (known as the Child and Dependent Care Tax Credit), to: (1) make the credit refundable, (2) increase the rate for the credit, and (3) require the dollar amounts for such credit to be adjusted for inflation after 2016.

The bill also increases the amount of employer-provided dependent care assistance which may be excluded from the gross income of an employee and requires the increased exclusion amount to be adjusted for inflation after 2017.

Actions Timeline

- **Jul 14, 2016:** Introduced in Senate
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