

HR 3226

Business Supply Chain Transparency on Trafficking and Slavery Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 27, 2015

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 27, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/3226>

Sponsor

Name: Rep. Maloney, Carolyn B. [D-NY-12]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Jul 27, 2015
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Sep 16, 2015
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Oct 21, 2015
Rep. Lance, Leonard [R-NJ-7]	R · NJ		Oct 21, 2015
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Nov 17, 2015
Rep. McCollum, Betty [D-MN-4]	D · MN		Dec 10, 2015
Rep. Lieu, Ted [D-CA-33]	D · CA		Jan 12, 2016
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Jan 12, 2016
Rep. Capuano, Michael E. [D-MA-7]	D · MA		Feb 25, 2016
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Feb 25, 2016
Rep. Ellison, Keith [D-MN-5]	D · MN		Mar 1, 2016
Rep. Brownley, Julia [D-CA-26]	D · CA		Mar 17, 2016
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Mar 23, 2016
Rep. Cicilline, David N. [D-RI-1]	D · RI		May 3, 2016
Rep. Lowey, Nita M. [D-NY-17]	D · NY		May 10, 2016
Rep. Loebsack, David [D-IA-2]	D · IA		Jun 7, 2016
Rep. Moore, Gwen [D-WI-4]	D · WI		Jun 7, 2016
Rep. Himes, James A. [D-CT-4]	D · CT		Sep 22, 2016
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Sep 22, 2016
Rep. Carson, Andre [D-IN-7]	D · IN		Nov 29, 2016
Rep. Lewis, John [D-GA-5]	D · GA		Nov 29, 2016

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 27, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
114 S 1968	Identical bill	Aug 5, 2015: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jul 27, 2015)

Business Supply Chain Transparency on Trafficking and Slavery Act of 2015

This bill expresses the sense of Congress that: (1) legislation is necessary to provide consumers information on products that are free of child labor, forced labor, slavery, and human trafficking; and (2) businesses and consumers, by means of publicly available disclosures, can avoid inadvertently promoting or sanctioning these crimes through production and purchase of raw materials, goods, and finished products that have been tainted in the supply chains.

The bill amends the Securities Exchange Act of 1934 to direct the Securities and Exchange Commission (SEC), within one year after enactment of this Act, to promulgate regulations requiring any covered issuer of a registered security to include in its mandatory annual report a disclosure of whether the issuer has taken any measures during the year to identify and address conditions of forced labor, slavery, human trafficking, and the worst forms of child labor within the issuer's supply chains. The term "covered issuer" means an issuer that has annual worldwide global receipts in excess of \$100 million.

The regulations shall mandate that the required information be disclosed on such issuer's Internet website through a conspicuous and easily understandable link to the relevant information labeled "Global Supply Chain Transparency."

The SEC must make available to the public in a searchable format on its website: (1) a list of covered issuers required to disclose such information, and (2) a compilation of the information disclosed.

Actions Timeline

- Jul 27, 2015: Introduced in House
- Jul 27, 2015: Sponsor introductory remarks on measure. (CR E1130)
- Jul 27, 2015: Referred to the House Committee on Financial Services.