

## S 3208

### ACE Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jul 13, 2016

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jul 13, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/3208>

### Sponsor

**Name:** Sen. King, Angus S., Jr. [I-ME]

**Party:** Independent • **State:** ME • **Chamber:** Senate

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 13, 2016

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
114 S 3233	Related bill	Jul 14, 2016: Read twice and referred to the Committee on Finance.
114 HR 1780	Related bill	Apr 14, 2015: Referred to the House Committee on Ways and Means.
114 S 820	Related bill	Mar 19, 2015: Read twice and referred to the Committee on Finance.
114 S 661	Related bill	Mar 4, 2015: Read twice and referred to the Committee on Finance.

### Summary (as of Jul 13, 2016)

### Access to Childcare Expansion Act or the ACE Act

This bill amends the Internal Revenue Code, with respect to the tax credit for expenses for household and dependent care services necessary for gainful employment (known as the Child and Dependent Care Tax Credit), to: (1) make the credit refundable, (2) increase the rate for the credit, and (3) require the dollar amounts of such credit to be adjusted for inflation after 2016.

## **Actions Timeline**

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- **Jul 13, 2016:** Introduced in Senate
- **Jul 13, 2016:** Read twice and referred to the Committee on Finance.