

S 3188

Biodiesel Tax Incentive Reform and Extension Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 13, 2016

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S5)

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S5085) (Jul 13, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/3188>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		Jul 13, 2016
Sen. Cantwell, Maria [D-WA]	D · WA		Jul 13, 2016
Sen. Donnelly, Joe [D-IN]	D · IN		Jul 13, 2016
Sen. Ernst, Joni [R-IA]	R · IA		Jul 13, 2016
Sen. Franken, Al [D-MN]	D · MN		Jul 13, 2016
Sen. Heinrich, Martin [D-NM]	D · NM		Jul 13, 2016
Sen. Heitkamp, Heidi [D-ND]	D · ND		Jul 13, 2016
Sen. Hirono, Mazie K. [D-HI]	D · HI		Jul 13, 2016
Sen. Kirk, Mark Steven [R-IL]	R · IL		Jul 13, 2016
Sen. Klobuchar, Amy [D-MN]	D · MN		Jul 13, 2016
Sen. Murray, Patty [D-WA]	D · WA		Jul 13, 2016
Sen. Roberts, Pat [R-KS]	R · KS		Jul 13, 2016
Sen. Thune, John [R-SD]	R · SD		Jul 13, 2016
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jul 13, 2016
Sen. Markey, Edward J. [D-MA]	D · MA		Sep 19, 2016
Sen. Shaheen, Jeanne [D-NH]	D · NH		Nov 17, 2016
Sen. Udall, Tom [D-NM]	D · NM		Dec 7, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 13, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 5240	Identical bill	May 13, 2016: Referred to the House Committee on Ways and Means.

Summary (as of Jul 13, 2016)

Biodiesel Tax Incentive Reform and Extension Act of 2016

This bill amends the Internal Revenue Code to modify and extend: (1) the income tax credit for biodiesel and renewable diesel used as fuel, and (2) the excise tax credit for biodiesel fuel mixtures.

The bill: (1) makes the credits available to domestic producers of the fuels rather than the policy under current law of providing a mixture credit to the blender of the fuel, (2) increases the income tax credit for certain small biodiesel producers, and (3) extends the credits through 2019.

Actions Timeline

- **Jul 13, 2016:** Introduced in Senate
- **Jul 13, 2016:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S5085)