

HR 3179

Empowering Students Through Enhanced Financial Counseling Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Education

Introduced: Jul 23, 2015

Current Status: Received in the Senate and Read twice and referred to the Committee on Health, Education, Labor, and

Latest Action: Received in the Senate and Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Jul 12, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/3179>

Sponsor

Name: Rep. Guthrie, Brett [R-KY-2]

Party: Republican • **State:** KY • **Chamber:** House

Cosponsors (38 total)

Cosponsor	Party / State	Role	Date Joined
Del. Sablan, Gregorio Kilili Camacho [D-MP-At Large]	D · MP		Jul 23, 2015
Rep. Allen, Rick W. [R-GA-12]	R · GA		Jul 23, 2015
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jul 23, 2015
Rep. Carter, Earl L. "Buddy" [R-GA-1]	R · GA		Jul 23, 2015
Rep. Clark, Katherine M. [D-MA-5]	D · MA		Jul 23, 2015
Rep. Davis, Susan A. [D-CA-53]	D · CA		Jul 23, 2015
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Jul 23, 2015
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jul 23, 2015
Rep. Heck, Joseph J. [R-NV-3]	R · NV		Jul 23, 2015
Rep. Hudson, Richard [R-NC-8]	R · NC		Jul 23, 2015
Rep. Hunter, Duncan D. [R-CA-50]	R · CA		Jul 23, 2015
Rep. Kline, John [R-MN-2]	R · MN		Jul 23, 2015
Rep. Messer, Luke [R-IN-6]	R · IN		Jul 23, 2015
Rep. Pocan, Mark [D-WI-2]	D · WI		Jul 23, 2015
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Jul 23, 2015
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Jul 23, 2015
Rep. Takano, Mark [D-CA-41]	D · CA		Jul 23, 2015
Rep. Walberg, Tim [R-MI-7]	R · MI		Jul 23, 2015
Rep. Roe, David P. [R-TN-1]	R · TN		Jul 29, 2015
Rep. Rokita, Todd [R-IN-4]	R · IN		Jul 29, 2015
Rep. Polis, Jared [D-CO-2]	D · CO		Sep 11, 2015
Rep. Dold, Robert J. [R-IL-10]	R · IL		Sep 29, 2015
Rep. MacArthur, Thomas [R-NJ-3]	R · NJ		Sep 29, 2015
Rep. Keating, William R. [D-MA-9]	D · MA		Nov 2, 2015
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Nov 4, 2015
Rep. Barletta, Lou [R-PA-11]	R · PA		Dec 10, 2015
Rep. Davis, Rodney [R-IL-13]	R · IL		Dec 10, 2015
Rep. Ellmers, Renee L. [R-NC-2]	R · NC		Dec 15, 2015
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Mar 3, 2016
Rep. Coffman, Mike [R-CO-6]	R · CO		May 10, 2016
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Jun 21, 2016
Rep. Curbelo, Carlos [R-FL-26]	R · FL		Jun 21, 2016
Rep. Adams, Alma S. [D-NC-12]	D · NC		Jul 8, 2016
Rep. Courtney, Joe [D-CT-2]	D · CT		Jul 8, 2016
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Jul 8, 2016
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Jul 8, 2016
Rep. Thompson, Glenn [R-PA-5]	R · PA		Jul 8, 2016
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Jul 8, 2016

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Nov 16, 2015
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Jul 12, 2016

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
114 S 3116	Related bill	Jun 29, 2016: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Summary (as of Jul 11, 2016)

Empowering Students Through Enhanced Financial Counseling Act

(Sec. 2) This bill amends title IV (Student Assistance) of the Higher Education Act of 1965 to modify loan counseling requirements for an institution of higher education (IHE) that participates in federal student aid programs.

Currently, an IHE must provide entrance counseling to a student who is a first-time federal student loan borrower. This bill replaces required entrance counseling with required annual counseling. Also, it expands the required recipients of such annual counseling to include, in addition to student borrowers, Federal Pell Grant recipients and parent PLUS Loan borrowers.

Each annual counseling recipient must receive comprehensive information on the terms, conditions, and responsibilities with respect to a grant or loan and general information on a typical student budget, the right to request an annual credit report, average income and employment data, and financial management resources. Additionally, the bill revises, expands, or establishes specific annual counseling information requirements for student borrowers, Pell Grant recipients, or parent PLUS Loan borrowers.

(Sec. 3) The legislation revises and expands exit counseling information requirements to include an outstanding loan balance summary, the anticipated monthly payments under standard and income-based repayment plans, an explanation of the grace period preceding repayment, the option to pay accrued interest before it capitalizes, the right to request an annual credit report, and loan servicer contact information.

(Sec. 4) It directs ED to maintain a consumer-tested online counseling tool that provides annual and exit counseling.

(Sec. 5) The Institute of Education Sciences must study the impact and effectiveness of exit counseling, annual counseling, and the online counseling tool.

(Sec. 6) No additional funds are authorized to carry out the requirements of this bill.

Actions Timeline

- **Jul 12, 2016:** Received in the Senate and Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
- **Jul 11, 2016:** Reported (Amended) by the Committee on Education and the Workforce. H. Rept. 114-675.
- **Jul 11, 2016:** Placed on the Union Calendar, Calendar No. 523.
- **Jul 11, 2016:** Mr. Guthrie moved to suspend the rules and pass the bill, as amended.
- **Jul 11, 2016:** Considered under suspension of the rules. (consideration: CR H4607-4611)
- **Jul 11, 2016:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3179.
- **Jul 11, 2016:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H4607-4609)
- **Jul 11, 2016:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H4607-4609)
- **Jul 11, 2016:** Motion to reconsider laid on the table Agreed to without objection.
- **Jun 22, 2016:** Committee Consideration and Mark-up Session Held.
- **Jun 22, 2016:** Ordered to be Reported (Amended) by Voice Vote.
- **Nov 16, 2015:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Jul 23, 2015:** Introduced in House
- **Jul 23, 2015:** Referred to the House Committee on Education and the Workforce.