

S 3177

Public Buildings Renewal Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 13, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 13, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/3177>

Sponsor

Name: Sen. Heller, Dean [R-NV]

Party: Republican • **State:** NV • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Nelson, Bill [D-FL]	D · FL		Jul 13, 2016
Sen. Bennet, Michael F. [D-CO]	D · CO		Sep 28, 2016
Sen. Perdue, David [R-GA]	R · GA		Sep 28, 2016
Sen. Cassidy, Bill [R-LA]	R · LA		Dec 8, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 13, 2016

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 5361	Related bill	May 26, 2016: Referred to the House Committee on Ways and Means.

Public Buildings Renewal Act of 2016

This bill amends the Internal Revenue Code to permit the tax-exempt financing of certain government-owned buildings by expanding the definition of "exempt facility bond" to include bonds used for qualified government buildings.

A qualified government building is a government-owned building or facility that consists of one or more of the following:

- an elementary or secondary school;
- facilities of a state college or university used for educational purposes;
- a public library;
- a court;
- hospital, health care, laboratory, or research facilities;
- public safety facilities; or
- offices for government employees.

The bill excludes buildings or facilities that include specified recreational equipment or are used for the primary purpose of providing retail food and beverage services, recreation, or entertainment.

The bill establishes: (1) a \$5 billion limit on the amount of tax-exempt financing which may be provided for government buildings, and (2) procedures for allocating and applying for the financing.

The bill exempts the bonds for government buildings from the volume cap on private activity bonds.

Actions Timeline

- **Jul 13, 2016:** Introduced in Senate
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