

## HR 3050

To amend the Internal Revenue Code of 1986 to allow rollovers from other retirement plans into simple retirement accounts.

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 14, 2015

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 14, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/3050>

### Sponsor

**Name:** Rep. Foxx, Virginia [R-NC-5]

**Party:** Republican • **State:** NC • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Larson, John B. [D-CT-1]	D · CT		Jul 14, 2015

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 14, 2015

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
114 HR 2029	Related bill	Dec 18, 2015: Became Public Law No: 114-113.

### Summary (as of Jul 14, 2015)

Amends the Internal Revenue Code to allow tax-free rollovers from tax-exempt retirement plans, annuities, and deferred compensation plans into a simple individual retirement account.

### Actions Timeline

- **Jul 14, 2015:** Introduced in House
- **Jul 14, 2015:** Referred to the House Committee on Ways and Means.