

HR 305

Offshoring Prevention Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 13, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 13, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/305>

Sponsor

Name: Rep. Cicilline, David N. [D-RI-1]

Party: Democratic • **State:** RI • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Jan 13, 2015
Rep. Ellison, Keith [D-MN-5]	D · MN		Jan 13, 2015
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jan 13, 2015
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jan 13, 2015

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 13, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 162	Identical bill	Jan 13, 2015: Read twice and referred to the Committee on Finance.

Summary (as of Jan 13, 2015)

Offshoring Prevention Act

Amends the Internal Revenue Code to include in foreign base company income, for purposes of determining the foreign trade income of controlled foreign corporations, imported property income. Defines "imported property income" as, with certain exceptions, income attributable to property manufactured outside of the United States and imported for sale into the United States. Provides for a separate application of limitations on the foreign tax credit for imported property income.

Actions Timeline

- **Jan 13, 2015:** Introduced in House
- **Jan 13, 2015:** Referred to the House Committee on Ways and Means.