

HR 3046

Rebuilding America's Schools Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 13, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 13, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/3046>

Sponsor

Name: Rep. Rangel, Charles B. [D-NY-13]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Deutch, Theodore E. [D-FL-21]	D · FL		Oct 26, 2015
Rep. Grayson, Alan [D-FL-9]	D · FL		Oct 26, 2015
Rep. Lee, Barbara [D-CA-13]	D · CA		Oct 26, 2015
Rep. Vargas, Juan [D-CA-51]	D · CA		Oct 27, 2015
Rep. Moore, Gwen [D-WI-4]	D · WI		Oct 28, 2015
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Nov 2, 2015
Rep. Honda, Michael M. [D-CA-17]	D · CA		Nov 2, 2015
Rep. Aguilar, Pete [D-CA-31]	D · CA		Nov 19, 2015
Rep. Huffman, Jared [D-CA-2]	D · CA		Dec 1, 2015
Rep. McGovern, James P. [D-MA-2]	D · MA		Jan 5, 2016
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Jan 5, 2016
Rep. Loebssack, David [D-IA-2]	D · IA		Jan 11, 2016
Rep. Norcross, Donald [D-NJ-1]	D · NJ		Jan 11, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 13, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 1753	Identical bill	Jul 13, 2015: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S5010)

Summary (as of Jul 13, 2015)

Rebuilding America's Schools Act

This bill amends the Internal Revenue Code, with respect to qualified zone academy bonds issued to finance public school facilities, to: (1) extend the national limitation amount for such bonds through calendar year 2014 and then increase such amount and make it permanent after calendar year 2014, (2) expand the enumerated purposes of such bonds to include the construction of public school facilities in a qualified zone academy, (3) lower the private business contribution requirement for such bonds from 10% to 5% of the proceeds of the bond issue, and (4) designate such bonds as specified tax credit bonds.

Actions Timeline

- **Jul 13, 2015:** Introduced in House
- **Jul 13, 2015:** Referred to the House Committee on Ways and Means.