

HR 3032

Securities and Exchange Commission Reporting Modernization Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 10, 2015

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 17, 2015)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 17, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/3032>

Sponsor

Name: Rep. Sinema, Kyrsten [D-AZ-9]

Party: Democratic • **State:** AZ • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hurt, Robert [R-VA-5]	R · VA		Jul 10, 2015
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Oct 27, 2015

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Nov 17, 2015
Financial Services Committee	House	Reported By	Nov 16, 2015

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

Securities and Exchange Commission Reporting Modernization Act

(Sec. 2) This bill amends the Securities Exchange Act of 1934 to repeal the requirement that the Securities and Exchange Commission (SEC) compile an annual tabulation of the occasions on which it has used specified law, including the Right to Financial Privacy Act of 1978, to obtain access to financial records of a customer and include it in its annual report to the Congress.

(The specified law referred to is the authority of the SEC to gain access to and obtain copies of, or the information contained in, financial records of a customer from a financial institution without prior notice to the customer upon an ex parte showing to an appropriate U.S. district court that the SEC seeks such records pursuant to a subpoena, if certain circumstances exist and certain requirements are met.)

Actions Timeline

- **Nov 17, 2015:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Nov 16, 2015:** Reported by the Committee on Financial Services. H. Rept. 114-337.
- **Nov 16, 2015:** Placed on the Union Calendar, Calendar No. 258.
- **Nov 16, 2015:** Mr. Hensarling moved to suspend the rules and pass the bill.
- **Nov 16, 2015:** Considered under suspension of the rules. (consideration: CR H8219)
- **Nov 16, 2015:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3032.
- **Nov 16, 2015:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H8219)
- **Nov 16, 2015:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H8219)
- **Nov 16, 2015:** Motion to reconsider laid on the table Agreed to without objection.
- **Jul 29, 2015:** Committee Consideration and Mark-up Session Held.
- **Jul 29, 2015:** Ordered to be Reported by the Yeas and Nays: 58 - 0.
- **Jul 28, 2015:** Committee Consideration and Mark-up Session Held.
- **Jul 10, 2015:** Introduced in House
- **Jul 10, 2015:** Referred to the House Committee on Financial Services.