

HR 2987

Community Bank Capital Clarification Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 8, 2015

Current Status: Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.

Latest Action: Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral. (Oct 21, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2987>

Sponsor

Name: Rep. Meeks, Gregory W. [D-NY-5]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (41 total)

| Cosponsor | Party / State | Role | Date Joined |
|--|---------------|------|--------------|
| Rep. King, Peter T. [R-NY-2] | R · NY | | Jul 8, 2015 |
| Rep. Luetkemeyer, Blaine [R-MO-3] | R · MO | | Jul 8, 2015 |
| Rep. Maloney, Carolyn B. [D-NY-12] | D · NY | | Jul 8, 2015 |
| Rep. Barr, Andy [R-KY-6] | R · KY | | Jul 14, 2015 |
| Rep. Beatty, Joyce [D-OH-3] | D · OH | | Jul 14, 2015 |
| Rep. Sinema, Kyrsten [D-AZ-9] | D · AZ | | Jul 20, 2015 |
| Rep. Vargas, Juan [D-CA-51] | D · CA | | Jul 20, 2015 |
| Rep. Lucas, Frank D. [R-OK-3] | R · OK | | Jul 22, 2015 |
| Rep. Wagner, Ann [R-MO-2] | R · MO | | Jul 22, 2015 |
| Rep. Capuano, Michael E. [D-MA-7] | D · MA | | Jul 29, 2015 |
| Rep. Delaney, John K. [D-MD-6] | D · MD | | Jul 29, 2015 |
| Rep. Mulvaney, Mick [R-SC-5] | R · SC | | Jul 29, 2015 |
| Rep. Murphy, Patrick [D-FL-18] | D · FL | | Jul 29, 2015 |
| Rep. Pittenger, Robert [R-NC-9] | R · NC | | Jul 29, 2015 |
| Rep. Ross, Dennis A. [R-FL-15] | R · FL | | Jul 29, 2015 |
| Rep. Rothfus, Keith J. [R-PA-12] | R · PA | | Jul 29, 2015 |
| Rep. Clay, Wm. Lacy [D-MO-1] | D · MO | | Sep 28, 2015 |
| Rep. Crowley, Joseph [D-NY-14] | D · NY | | Sep 28, 2015 |
| Rep. Dold, Robert J. [R-IL-10] | R · IL | | Sep 28, 2015 |
| Rep. Donovan, Daniel M., Jr. [R-NY-11] | R · NY | | Sep 28, 2015 |
| Rep. Ellison, Keith [D-MN-5] | D · MN | | Sep 28, 2015 |
| Rep. Emmer, Tom [R-MN-6] | R · MN | | Sep 28, 2015 |
| Rep. Heck, Denny [D-WA-10] | D · WA | | Sep 28, 2015 |
| Rep. Hinojosa, Ruben [D-TX-15] | D · TX | | Sep 28, 2015 |
| Rep. Israel, Steve [D-NY-3] | D · NY | | Sep 28, 2015 |
| Rep. Katko, John [R-NY-24] | R · NY | | Sep 28, 2015 |
| Rep. Messer, Luke [R-IN-6] | R · IN | | Sep 28, 2015 |
| Rep. Sherman, Brad [D-CA-30] | D · CA | | Sep 28, 2015 |
| Rep. Stefanik, Elise M. [R-NY-21] | R · NY | | Sep 28, 2015 |
| Rep. Stivers, Steve [R-OH-15] | R · OH | | Sep 28, 2015 |
| Rep. Williams, Roger [R-TX-25] | R · TX | | Sep 28, 2015 |
| Rep. Collins, Chris [R-NY-27] | R · NY | | Oct 6, 2015 |
| Rep. Kaptur, Marcy [D-OH-9] | D · OH | | Oct 6, 2015 |
| Rep. Lowey, Nita M. [D-NY-17] | D · NY | | Oct 6, 2015 |
| Rep. Moore, Gwen [D-WI-4] | D · WI | | Oct 6, 2015 |
| Rep. Pearce, Stevan [R-NM-2] | R · NM | | Oct 6, 2015 |
| Rep. Fudge, Marcia L. [D-OH-11] | D · OH | | Oct 20, 2015 |
| Rep. Gibson, Christopher P. [R-NY-19] | R · NY | | Oct 20, 2015 |
| Rep. Maloney, Sean Patrick [D-NY-18] | D · NY | | Oct 20, 2015 |
| Rep. Perlmutter, Ed [D-CO-7] | D · CO | | Oct 20, 2015 |
| Rep. Sewell, Terri A. [D-AL-7] | D · AL | | Oct 20, 2015 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|----------------------------|--------------|
| Financial Services Committee | House | Hearings By (subcommittee) | Oct 21, 2015 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 8, 2015)

Community Bank Capital Clarification Act

This bill amends the Financial Stability Act of 2010 with respect to:

- minimum leverage capital requirements and minimum risk-based capital requirements for depository institution holding companies;
- mandatory deductions from actual capital in the calculation of such minimum capital requirements for certain investments by such institutions, especially in financial subsidiaries; and
- the exemption from such capital deductions for the debt or equity instruments issued by certain smaller institutions.

A depository institution holding company exempted from capital deductions because it had less than \$15 billion of total consolidated assets at the end of a quarterly financial reporting period after December 31, 2009, shall continue to be treated as an exempt institution as long it has total consolidated assets of less than \$15 billion.

Actions Timeline

- **Oct 21, 2015:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
- **Jul 8, 2015:** Introduced in House
- **Jul 8, 2015:** Referred to the House Committee on Financial Services.