

## HR 2987

Community Bank Capital Clarification Act

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 8, 2015

**Current Status:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.

**Latest Action:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral. (Oct 21, 2015)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/2987>

### Sponsor

**Name:** Rep. Meeks, Gregory W. [D-NY-5]

**Party:** Democratic • **State:** NY • **Chamber:** House

## Cosponsors (41 total)

Cosponsor	Party / State	Role	Date Joined
Rep. King, Peter T. [R-NY-2]	R · NY		Jul 8, 2015
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jul 8, 2015
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Jul 8, 2015
Rep. Barr, Andy [R-KY-6]	R · KY		Jul 14, 2015
Rep. Beatty, Joyce [D-OH-3]	D · OH		Jul 14, 2015
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jul 20, 2015
Rep. Vargas, Juan [D-CA-51]	D · CA		Jul 20, 2015
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Jul 22, 2015
Rep. Wagner, Ann [R-MO-2]	R · MO		Jul 22, 2015
Rep. Capuano, Michael E. [D-MA-7]	D · MA		Jul 29, 2015
Rep. Delaney, John K. [D-MD-6]	D · MD		Jul 29, 2015
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Jul 29, 2015
Rep. Murphy, Patrick [D-FL-18]	D · FL		Jul 29, 2015
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jul 29, 2015
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Jul 29, 2015
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Jul 29, 2015
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Sep 28, 2015
Rep. Crowley, Joseph [D-NY-14]	D · NY		Sep 28, 2015
Rep. Dold, Robert J. [R-IL-10]	R · IL		Sep 28, 2015
Rep. Donovan, Daniel M., Jr. [R-NY-11]	R · NY		Sep 28, 2015
Rep. Ellison, Keith [D-MN-5]	D · MN		Sep 28, 2015
Rep. Emmer, Tom [R-MN-6]	R · MN		Sep 28, 2015
Rep. Heck, Denny [D-WA-10]	D · WA		Sep 28, 2015
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Sep 28, 2015
Rep. Israel, Steve [D-NY-3]	D · NY		Sep 28, 2015
Rep. Katko, John [R-NY-24]	R · NY		Sep 28, 2015
Rep. Messer, Luke [R-IN-6]	R · IN		Sep 28, 2015
Rep. Sherman, Brad [D-CA-30]	D · CA		Sep 28, 2015
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Sep 28, 2015
Rep. Stivers, Steve [R-OH-15]	R · OH		Sep 28, 2015
Rep. Williams, Roger [R-TX-25]	R · TX		Sep 28, 2015
Rep. Collins, Chris [R-NY-27]	R · NY		Oct 6, 2015
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Oct 6, 2015
Rep. Lowey, Nita M. [D-NY-17]	D · NY		Oct 6, 2015
Rep. Moore, Gwen [D-WI-4]	D · WI		Oct 6, 2015
Rep. Pearce, Stevan [R-NM-2]	R · NM		Oct 6, 2015
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Oct 20, 2015
Rep. Gibson, Christopher P. [R-NY-19]	R · NY		Oct 20, 2015
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Oct 20, 2015
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Oct 20, 2015
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Oct 20, 2015

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Oct 21, 2015

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

*No related bills are listed.*

### Summary (as of Jul 8, 2015)

#### Community Bank Capital Clarification Act

This bill amends the Financial Stability Act of 2010 with respect to:

- minimum leverage capital requirements and minimum risk-based capital requirements for depository institution holding companies;
- mandatory deductions from actual capital in the calculation of such minimum capital requirements for certain investments by such institutions, especially in financial subsidiaries; and
- the exemption from such capital deductions for the debt or equity instruments issued by certain smaller institutions.

A depository institution holding company exempted from capital deductions because it had less than \$15 billion of total consolidated assets at the end of a quarterly financial reporting period after December 31, 2009, shall continue to be treated as an exempt institution as long it has total consolidated assets of less than \$15 billion.

## Actions Timeline

- **Oct 21, 2015:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
- **Jul 8, 2015:** Introduced in House
- **Jul 8, 2015:** Referred to the House Committee on Financial Services.