

S 2979

Presidential Tax Transparency Act

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: May 25, 2016

Current Status: Read twice and referred to the Committee on Rules and Administration.

Latest Action: Read twice and referred to the Committee on Rules and Administration. (May 25, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2979>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		May 25, 2016
Sen. Warren, Elizabeth [D-MA]	D · MA		May 25, 2016
Sen. Boxer, Barbara [D-CA]	D · CA		May 26, 2016
Sen. Kaine, Tim [D-VA]	D · VA		Jun 7, 2016
Sen. Baldwin, Tammy [D-WI]	D · WI		Jun 8, 2016
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Sep 7, 2016
Sen. Murphy, Christopher [D-CT]	D · CT		Sep 15, 2016
Sen. Udall, Tom [D-NM]	D · NM		Sep 15, 2016
Sen. Stabenow, Debbie [D-MI]	D · MI		Sep 22, 2016

Committee Activity

Committee	Chamber	Activity	Date
Rules and Administration Committee	Senate	Referred To	May 25, 2016

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
114 S 3348	Related bill	Sep 19, 2016: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 633.

Presidential Tax Transparency Act

This bill amends the Federal Election Campaign Act of 1971 to require any candidate of a major party for the office of President to file with the Federal Election Commission (FEC) a copy of the candidate's income tax returns for the three most recent taxable years for which such a return has been filed with the Internal Revenue Service as of the date of the nomination.

In any case in which such a candidate has not filed with the FEC such income tax returns within 30 days after the nomination date, the FEC shall request the Department of the Treasury to furnish the returns.

A tax return furnished to the FEC by a candidate or by Treasury shall be treated in the same manner as a report filed by the candidate and, except for the appropriate redaction of certain information, shall be made publicly available at the same time and in the same manner as other reports and statements.

The bill amends the Internal Revenue Code to authorize the FEC to disclose to the public the applicable tax returns of any person who has been nominated as a candidate of a major party. Treasury shall furnish the FEC with copies of any requested returns.

Actions Timeline

- **May 25, 2016:** Introduced in Senate
- **May 25, 2016:** Read twice and referred to the Committee on Rules and Administration.