

## S 2935

End Housing Subsidies for the Rich Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Housing and Community Development

**Introduced:** May 17, 2016

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 17, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/2935>

### Sponsor

**Name:** Sen. Flake, Jeff [R-AZ]

**Party:** Republican • **State:** AZ • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Coats, Daniel [R-IN]	R · IN		May 17, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 17, 2016

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

### Related Bills

Bill	Relationship	Last Action
114 S 3083	Related bill	Sep 22, 2016: Committee on Banking, Housing, and Urban Affairs Senate Subcommittee on Housing, Transportation, and Community Development. Hearings held. With printed Hearing: S.Hrg. 114-511.

## End Housing Subsidies for the Rich Act of 2016

This bill amends the United States Housing Act of 1937 to revise eligibility requirements for assisted housing.

If a public housing agency (PHA) determines that a tenant's income is greater than 120% of the area median income for two consecutive years, the PHA must terminate the family's tenancy within six months.

Such a family may, however, continue to occupy the dwelling unit month-to-month if:

- the PHA charges the family the fair market rent, and
- there are no eligible families applying for housing assistance from the PHA for that month and the agency provides at least a 30-day public notice of the availability of such assistance.

A PHA may not rent a dwelling unit to or assist families with net family assets exceeding \$100,000 annually (adjusted for inflation) or an ownership interest in property that is suitable for occupancy. This restriction does not apply to victims of domestic violence, individuals using housing assistance for homeownership opportunities, or a family that is offering a property for sale.

PHAs must require applicants to authorize financial institutions to disclose records necessary to determine eligibility for benefits.

## Actions Timeline

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- **May 17, 2016:** Introduced in Senate
- **May 17, 2016:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.