

HR 2916

Fire Sale Loophole Closing Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Crime and Law Enforcement

Introduced: Jun 25, 2015

Current Status: Referred to the Subcommittee on Crime, Terrorism, Homeland Security, and Investigations.

Latest Action: Referred to the Subcommittee on Crime, Terrorism, Homeland Security, and Investigations. (Jul 9, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2916>

Sponsor

Name: Rep. Cicilline, David N. [D-RI-1]

Party: Democratic • **State:** RI • **Chamber:** House

Cosponsors (49 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jun 25, 2015
Rep. Capps, Lois [D-CA-24]	D · CA		Jun 25, 2015
Rep. Cartwright, Matt [D-PA-17]	D · PA		Jun 25, 2015
Rep. Castor, Kathy [D-FL-14]	D · FL		Jun 25, 2015
Rep. Clark, Katherine M. [D-MA-5]	D · MA		Jun 25, 2015
Rep. DeGette, Diana [D-CO-1]	D · CO		Jun 25, 2015
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jun 25, 2015
Rep. Doyle, Michael F. [D-PA-14]	D · PA		Jun 25, 2015
Rep. Ellison, Keith [D-MN-5]	D · MN		Jun 25, 2015
Rep. Esty, Elizabeth H. [D-CT-5]	D · CT		Jun 25, 2015
Rep. Farr, Sam [D-CA-20]	D · CA		Jun 25, 2015
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Jun 25, 2015
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jun 25, 2015
Rep. Himes, James A. [D-CT-4]	D · CT		Jun 25, 2015
Rep. Israel, Steve [D-NY-3]	D · NY		Jun 25, 2015
Rep. Keating, William R. [D-MA-9]	D · MA		Jun 25, 2015
Rep. Langevin, James R. [D-RI-2]	D · RI		Jun 25, 2015
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Jun 25, 2015
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Jun 25, 2015
Rep. McCollum, Betty [D-MN-4]	D · MN		Jun 25, 2015
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jun 25, 2015
Rep. Meng, Grace [D-NY-6]	D · NY		Jun 25, 2015
Rep. Moore, Gwen [D-WI-4]	D · WI		Jun 25, 2015
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Jun 25, 2015
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Jun 25, 2015
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Jun 25, 2015
Rep. Pingree, Chellie [D-ME-1]	D · ME		Jun 25, 2015
Rep. Pocan, Mark [D-WI-2]	D · WI		Jun 25, 2015
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jun 25, 2015
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Jun 25, 2015
Rep. Swalwell, Eric [D-CA-15]	D · CA		Jun 25, 2015
Rep. Tsongas, Niki [D-MA-3]	D · MA		Jun 25, 2015
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jun 25, 2015
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Jun 25, 2015
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jul 7, 2015
Rep. Brownley, Julia [D-CA-26]	D · CA		Jul 7, 2015
Rep. Chu, Judy [D-CA-27]	D · CA		Jul 7, 2015
Rep. Engel, Eliot L. [D-NY-16]	D · NY		Jul 7, 2015
Rep. Hahn, Janice [D-CA-44]	D · CA		Jul 7, 2015
Rep. McGovern, James P. [D-MA-2]	D · MA		Jul 7, 2015
Rep. Matsui, Doris O. [D-CA-6]	D · CA		Jul 10, 2015

Cosponsor	Party / State	Role	Date Joined
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Jul 21, 2015
Rep. Sarbanes, John P. [D-MD-3]	D · MD		Jul 21, 2015
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Sep 29, 2015
Rep. Duckworth, Tammy [D-IL-8]	D · IL		Sep 29, 2015
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Oct 6, 2015
Rep. Boyle, Brendan F. [D-PA-13]	D · PA		Nov 18, 2015
Rep. Takai, Mark [D-HI-1]	D · HI		Dec 11, 2015
Rep. Vargas, Juan [D-CA-51]	D · CA		Jul 11, 2016

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Jul 9, 2015

Subjects & Policy Tags

Policy Area:

Crime and Law Enforcement

Related Bills

No related bills are listed.

Summary (as of Jun 25, 2015)

Fire Sale Loophole Closing Act

This bill amends the federal criminal code to make it unlawful for: (1) anyone whose federal license to import, manufacture, or deal in firearms has been revoked, or whose license renewal application has been denied, to transfer business inventory firearms into a personal collection or to an employee of such person or to receive a firearm that was a business inventory firearm as of the date of a revocation or renewal denial notice; and (2) anyone who has received a license revocation or renewal denial notice to transfer to any other person a firearm that was a business inventory firearm.

The bill imposes a fine and/or prison term of not more than one year for violations of this Act (five years for willful violations).

Actions Timeline

- **Jul 9, 2015:** Referred to the Subcommittee on Crime, Terrorism, Homeland Security, and Investigations.
- **Jun 25, 2015:** Introduced in House
- **Jun 25, 2015:** Referred to the House Committee on the Judiciary.