

## HR 2896

TAILOR Act of 2015

**Congress:** 114 (2015–2017, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 25, 2015

**Current Status:** Placed on the Union Calendar, Calendar No. 680.

**Latest Action:** Placed on the Union Calendar, Calendar No. 680. (Dec 12, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/house-bill/2896>

### Sponsor

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**Name:** Rep. Tipton, Scott R. [R-CO-3]

**Party:** Republican • **State:** CO • **Chamber:** House

**Cosponsors** (113 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		Jun 25, 2015
Rep. Farenthold, Blake [R-TX-27]	R · TX		Jul 9, 2015
Rep. Blum, Rod [R-IA-1]	R · IA		Jul 10, 2015
Rep. Coffman, Mike [R-CO-6]	R · CO		Jul 10, 2015
Rep. Walters, Mimi [R-CA-45]	R · CA		Jul 10, 2015
Rep. Bridenstine, Jim [R-OK-1]	R · OK		Jul 22, 2015
Rep. Cole, Tom [R-OK-4]	R · OK		Jul 22, 2015
Rep. Cramer, Kevin [R-ND-At Large]	R · ND		Jul 22, 2015
Rep. Crenshaw, Ander [R-FL-4]	R · FL		Jul 22, 2015
Rep. Emmer, Tom [R-MN-6]	R · MN		Jul 22, 2015
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Jul 22, 2015
Rep. Hurt, Robert [R-VA-5]	R · VA		Jul 22, 2015
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Jul 22, 2015
Rep. Kelly, Mike [R-PA-3]	R · PA		Jul 22, 2015
Rep. McKinley, David B. [R-WV-1]	R · WV		Jul 22, 2015
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Jul 22, 2015
Rep. Pompeo, Mike [R-KS-4]	R · KS		Jul 22, 2015
Rep. Posey, Bill [R-FL-8]	R · FL		Jul 22, 2015
Rep. Russell, Steve [R-OK-5]	R · OK		Jul 22, 2015
Rep. Smith, Adrian [R-NE-3]	R · NE		Jul 23, 2015
Rep. Young, David [R-IA-3]	R · IA		Jul 23, 2015
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Jul 28, 2015
Rep. DesJarlais, Scott [R-TN-4]	R · TN		Sep 11, 2015
Rep. Duffy, Sean P. [R-WI-7]	R · WI		Sep 11, 2015
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Sep 11, 2015
Rep. Kline, John [R-MN-2]	R · MN		Sep 11, 2015
Rep. Mullin, Markwayne [R-OK-2]	R · OK		Sep 11, 2015
Rep. Paulsen, Erik [R-MN-3]	R · MN		Sep 11, 2015
Rep. Buchanan, Vern [R-FL-16]	R · FL		Sep 30, 2015
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Sep 30, 2015
Rep. Walberg, Tim [R-MI-7]	R · MI		Sep 30, 2015
Rep. Mica, John L. [R-FL-7]	R · FL		Oct 7, 2015
Rep. Buck, Ken [R-CO-4]	R · CO		Oct 8, 2015
Rep. Brooks, Mo [R-AL-5]	R · AL		Oct 20, 2015
Rep. Fincher, Stephen Lee [R-TN-8]	R · TN		Oct 20, 2015
Rep. Love, Mia B. [R-UT-4]	R · UT		Oct 20, 2015
Rep. Lummis, Cynthia M. [R-WY-At Large]	R · WY		Oct 20, 2015
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Oct 23, 2015
Rep. Pittenger, Robert [R-NC-9]	R · NC		Oct 23, 2015
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Oct 26, 2015
Rep. Lamborn, Doug [R-CO-5]	R · CO		Oct 26, 2015

Cosponsor	Party / State	Role	Date Joined
Rep. Joyce, David P. [R-OH-14]	R · OH		Oct 28, 2015
Rep. Fitzpatrick, Michael G. [R-PA-8]	R · PA		Nov 2, 2015
Rep. Stivers, Steve [R-OH-15]	R · OH		Nov 2, 2015
Rep. Webster, Daniel [R-FL-10]	R · FL		Nov 5, 2015
Rep. Comstock, Barbara [R-VA-10]	R · VA		Nov 16, 2015
Rep. Newhouse, Dan [R-WA-4]	R · WA		Nov 16, 2015
Rep. Jolly, David W. [R-FL-13]	R · FL		Nov 18, 2015
Rep. Ashford, Brad [D-NE-2]	D · NE		Dec 1, 2015
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Dec 8, 2015
Rep. Fortenberry, Jeff [R-NE-1]	R · NE		Dec 9, 2015
Rep. Johnson, Bill [R-OH-6]	R · OH		Dec 11, 2015
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Dec 11, 2015
Rep. Thornberry, Mac [R-TX-13]	R · TX		Dec 11, 2015
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Dec 15, 2015
Rep. Duncan, Jeff [R-SC-3]	R · SC		Dec 17, 2015
Rep. Ellmers, Renee L. [R-NC-2]	R · NC		Feb 23, 2016
Rep. Chabot, Steve [R-OH-1]	R · OH		Feb 26, 2016
Rep. Renacci, James B. [R-OH-16]	R · OH		Feb 29, 2016
Rep. Abraham, Ralph Lee [R-LA-5]	R · LA		Mar 1, 2016
Rep. Bost, Mike [R-IL-12]	R · IL		Mar 1, 2016
Rep. Boustany, Charles W., Jr. [R-LA-3]	R · LA		Mar 1, 2016
Rep. Davis, Rodney [R-IL-13]	R · IL		Mar 1, 2016
Rep. Guthrie, Brett [R-KY-2]	R · KY		Mar 1, 2016
Rep. King, Peter T. [R-NY-2]	R · NY		Mar 1, 2016
Rep. Latta, Robert E. [R-OH-5]	R · OH		Mar 1, 2016
Rep. Williams, Roger [R-TX-25]	R · TX		Mar 1, 2016
Rep. Miller, Jeff [R-FL-1]	R · FL		Mar 2, 2016
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Mar 2, 2016
Rep. Collins, Chris [R-NY-27]	R · NY		Mar 14, 2016
Rep. Graves, Garret [R-LA-6]	R · LA		Mar 14, 2016
Rep. Turner, Michael R. [R-OH-10]	R · OH		Mar 14, 2016
Rep. Jenkins, Evan H. [R-WV-3]	R · WV		Mar 15, 2016
Rep. Guinta, Frank C. [R-NH-1]	R · NH		Mar 16, 2016
Rep. Huelskamp, Tim [R-KS-1]	R · KS		Mar 16, 2016
Rep. Olson, Pete [R-TX-22]	R · TX		Mar 16, 2016
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Mar 16, 2016
Rep. Royce, Edward R. [R-CA-39]	R · CA		Mar 16, 2016
Rep. Shuster, Bill [R-PA-9]	R · PA		Mar 16, 2016
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Mar 16, 2016
Rep. Smith, Lamar [R-TX-21]	R · TX		Mar 17, 2016
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Mar 22, 2016
Rep. Hill, J. French [R-AR-2]	R · AR		Mar 22, 2016

Cosponsor	Party / State	Role	Date Joined
Rep. Lance, Leonard [R-NJ-7]	R · NJ		Mar 22, 2016
Rep. Marino, Tom [R-PA-10]	R · PA		Mar 22, 2016
Rep. Messer, Luke [R-IN-6]	R · IN		Mar 22, 2016
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Mar 22, 2016
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Mar 22, 2016
Rep. Pearce, Stevan [R-NM-2]	R · NM		Mar 22, 2016
Rep. Rice, Tom [R-SC-7]	R · SC		Mar 22, 2016
Rep. Schweikert, David [R-AZ-6]	R · AZ		Mar 22, 2016
Rep. Stutzman, Marlin A. [R-IN-3]	R · IN		Mar 22, 2016
Rep. Wagner, Ann [R-MO-2]	R · MO		Mar 22, 2016
Rep. Whitfield, Ed [R-KY-1]	R · KY		Mar 22, 2016
Rep. Calvert, Ken [R-CA-42]	R · CA		Mar 23, 2016
Rep. Carter, John R. [R-TX-31]	R · TX		Mar 23, 2016
Rep. Flores, Bill [R-TX-17]	R · TX		Mar 23, 2016
Rep. Kelly, Trent [R-MS-1]	R · MS		Mar 23, 2016
Rep. Sanford, Mark [R-SC-1]	R · SC		Mar 23, 2016
Rep. Yoho, Ted S. [R-FL-3]	R · FL		Mar 23, 2016
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Apr 12, 2016
Rep. Zinke, Ryan K. [R-MT-At Large]	R · MT		Apr 12, 2016
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Apr 14, 2016
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Apr 14, 2016
Rep. Grothman, Glenn [R-WI-6]	R · WI		Apr 26, 2016
Rep. Hudson, Richard [R-NC-8]	R · NC		Apr 26, 2016
Rep. Murphy, Tim [R-PA-18]	R · PA		Apr 26, 2016
Rep. Sessions, Pete [R-TX-32]	R · TX		Apr 27, 2016
Rep. Simpson, Michael K. [R-ID-2]	R · ID		May 11, 2016
Rep. Hice, Jody B. [R-GA-10]	R · GA		May 23, 2016
Rep. Babin, Brian [R-TX-36]	R · TX		Jun 9, 2016
Rep. Walz, Timothy J. [D-MN-1]	D · MN		Jun 15, 2016
Rep. Rokita, Todd [R-IN-4]	R · IN		Sep 26, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Oct 21, 2015

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
114 S 3153	Related bill	<b>Jul 11, 2016:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

### **Taking Account of Institutions with Low Operation Risk Act of 2015 or the TAILOR Act of 2015**

(Sec. 2) This bill directs the Office of the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the National Credit Union Administration, and the Consumer Financial Protection Bureau (federal financial institutions regulatory agencies) to:

- take into consideration the risk profile and business models of institutions subject to regulatory action;
- determine the necessity, appropriateness, and impact of applying that action to such institutions; and
- tailor regulatory action so as to limit the burden of regulatory compliance as befits the risk profile and business model involved.

The federal financial institutions regulatory agencies shall also consider:

- the impact that such regulatory action has upon the ability of the institution to flexibly serve evolving and diverse customer needs,
- the potential unintended impact of examination manuals or other regulatory directives that work in conflict with the tailoring of such regulatory action, and
- the underlying policy objectives of the regulatory action and statutory scheme involved.

In addition, a federal financial institutions regulatory agency must disclose in every notice of a proposed and final rulemaking for a regulatory action how it has applied this bill.

The Financial Institutions Examination Council shall report to Congress on the extent to which regulatory actions tailored pursuant to this bill result in differential regulation of similarly-situated institutions of diverse charter types with respect to comparable regulations.

The agencies must also apply the requirements of this bill to all regulations adopted five years before the introduction of this bill and ending on the date of its enactment.

### **Actions Timeline**

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- **Dec 12, 2016:** Reported by the Committee on Financial Services. H. Rept. 114-870.
- **Dec 12, 2016:** Placed on the Union Calendar, Calendar No. 680.
- **Mar 2, 2016:** Committee Consideration and Mark-up Session Held.
- **Mar 2, 2016:** Ordered to be Reported by the Yeas and Nays: 34 - 22.
- **Oct 21, 2015:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
- **Jun 25, 2015:** Introduced in House
- **Jun 25, 2015:** Referred to the House Committee on Financial Services.