

HR 2890

Modernizing American Manufacturing Bonds Act

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 25, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 25, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2890>

Sponsor

Name: Rep. Hultgren, Randy [R-IL-14]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Neal, Richard E. [D-MA-1]	D · MA		Jun 25, 2015
Rep. Renacci, James B. [R-OH-16]	R · OH		Apr 27, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 25, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 S 3416	Identical bill	Sep 28, 2016: Read twice and referred to the Committee on Finance.

Summary (as of Jun 25, 2015)

Modernizing American Manufacturing Bonds Act

Amends the Internal Revenue Code, with respect to qualified small issue bonds for manufacturing purposes, to: (1) expand the definition of "manufacturing facility" to include a facility which is used in the creation or production of intangible property and which is functionally related and subordinate to a facility located on the same site and financed with not more than 25% of bond proceeds, and (2) increase from \$10 million to \$30 million the maximum bond limitation.

Actions Timeline

- **Jun 25, 2015:** Introduced in House
- **Jun 25, 2015:** Referred to the House Committee on Ways and Means.