

HR 2889

Carried Interest Fairness Act of 2015

Congress: 114 (2015–2017, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 25, 2015

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 25, 2015)

Official Text: <https://www.congress.gov/bill/114th-congress/house-bill/2889>

Sponsor

Name: Rep. Levin, Sander M. [D-MI-9]

Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors (58 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ellison, Keith [D-MN-5]	D · MN		Jun 25, 2015
Rep. McDermott, Jim [D-WA-7]	D · WA		Jun 25, 2015
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Jun 25, 2015
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jun 25, 2015
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Oct 1, 2015
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 20, 2016
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Apr 20, 2016
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		May 11, 2016
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		May 11, 2016
Rep. Garamendi, John [D-CA-3]	D · CA		May 11, 2016
Rep. Grayson, Alan [D-FL-9]	D · FL		May 11, 2016
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		May 11, 2016
Rep. Pocan, Mark [D-WI-2]	D · WI		May 11, 2016
Rep. Sarbanes, John P. [D-MD-3]	D · MD		May 11, 2016
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		May 11, 2016
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		May 25, 2016
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		May 25, 2016
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		May 25, 2016
Rep. Higgins, Brian [D-NY-26]	D · NY		May 25, 2016
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		May 25, 2016
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		May 25, 2016
Rep. Duckworth, Tammy [D-IL-8]	D · IL		Jun 3, 2016
Rep. Kirkpatrick, Ann [D-AZ-1]	D · AZ		Jun 3, 2016
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Jun 3, 2016
Rep. Takano, Mark [D-CA-41]	D · CA		Jun 8, 2016
Rep. Tonko, Paul [D-NY-20]	D · NY		Jun 8, 2016
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Jul 6, 2016
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Jul 6, 2016
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jul 6, 2016
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Jul 6, 2016
Rep. Roybal-Allard, Lucille [D-CA-40]	D · CA		Jul 6, 2016
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Jul 6, 2016
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Jul 6, 2016
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Jul 6, 2016
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jul 13, 2016
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jul 13, 2016
Rep. Courtney, Joe [D-CT-2]	D · CT		Sep 8, 2016
Rep. Jeffries, Hakeem S. [D-NY-8]	D · NY		Sep 8, 2016
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Sep 8, 2016
Rep. Moore, Gwen [D-WI-4]	D · WI		Sep 8, 2016
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Sep 8, 2016

Cosponsor	Party / State	Role	Date Joined
Rep. Ryan, Tim [D-OH-13]	D · OH		Sep 8, 2016
Rep. Lee, Barbara [D-CA-13]	D · CA		Sep 20, 2016
Rep. Gallego, Ruben [D-AZ-7]	D · AZ		Sep 22, 2016
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Sep 22, 2016
Rep. McCollum, Betty [D-MN-4]	D · MN		Sep 22, 2016
Rep. Cicilline, David N. [D-RI-1]	D · RI		Sep 27, 2016
Rep. Langevin, James R. [D-RI-2]	D · RI		Sep 27, 2016
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Sep 27, 2016
Rep. Adams, Alma S. [D-NC-12]	D · NC		Nov 17, 2016
Rep. Brown, Corrine [D-FL-5]	D · FL		Nov 17, 2016
Rep. Cohen, Steve [D-TN-9]	D · TN		Nov 17, 2016
Rep. Gabbard, Tulsi [D-HI-2]	D · HI		Nov 17, 2016
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Nov 17, 2016
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Nov 17, 2016
Rep. McGovern, James P. [D-MA-2]	D · MA		Nov 17, 2016
Rep. Price, David E. [D-NC-4]	D · NC		Nov 17, 2016
Rep. Brady, Robert A. [D-PA-1]	D · PA		Dec 16, 2016

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 25, 2015

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
114 HR 5106	Related bill	Sep 19, 2016: Referred to the Subcommittee on Higher Education and Workforce Training.
114 HR 3555	Related bill	Mar 23, 2016: Referred to the Subcommittee on Workforce Protections.
114 S 2677	Related bill	Mar 15, 2016: Read twice and referred to the Committee on Finance.
114 S 1686	Identical bill	Jun 25, 2015: Read twice and referred to the Committee on Finance.

Carried Interest Fairness Act of 2015

Amends the Internal Revenue Code to: (1) set forth a special rule for the inclusion in gross income of partnership interests transferred in connection with the performance of services, (2) treat as ordinary income the net capital gain with respect to an investment services partnership interest except to the extent such gain is attributable to a partner's qualified capital interest, (3) exempt income from investment services partnership interests from treatment as qualifying income of a publicly traded partnership, (4) exempt certain family partnerships from the application of this Act; (5) increase the penalty for underpayments of tax resulting from failure to treat income from an investment services partnership interest as ordinary income, and (6) include income and loss from an investment services partnership interest for purposes of determining net earnings from self-employment and applicable self-employment taxes.

Defines "investment services partnership interest" as any interest in a partnership held by a person who provides services to a partnership by: (1) advising the partnership about investing in, purchasing, or selling specified assets; (2) managing, acquiring, or disposing of specified assets; or (3) arranging financing with respect to acquiring specified assets.

Actions Timeline

- **Jun 25, 2015:** Introduced in House
- **Jun 25, 2015:** Referred to the House Committee on Ways and Means.