

## S 2864

RxCAP Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Health

**Introduced:** Apr 27, 2016

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 27, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/2864>

### Sponsor

**Name:** Sen. Wyden, Ron [D-OR]

**Party:** Democratic • **State:** OR • **Chamber:** Senate

### Cosponsors (7 total)

| Cosponsor                       | Party / State | Role | Date Joined  |
|---------------------------------|---------------|------|--------------|
| Sen. Bennet, Michael F. [D-CO]  | D · CO        |      | Apr 27, 2016 |
| Sen. Cantwell, Maria [D-WA]     | D · WA        |      | Apr 27, 2016 |
| Sen. Cardin, Benjamin L. [D-MD] | D · MD        |      | Apr 27, 2016 |
| Sen. Schumer, Charles E. [D-NY] | D · NY        |      | May 11, 2016 |
| Sen. Whitehouse, Sheldon [D-RI] | D · RI        |      | May 11, 2016 |
| Sen. Schatz, Brian [D-HI]       | D · HI        |      | May 23, 2016 |
| Sen. Merkley, Jeff [D-OR]       | D · OR        |      | Jun 28, 2016 |

### Committee Activity

| Committee         | Chamber | Activity    | Date         |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate  | Referred To | Apr 27, 2016 |

### Subjects & Policy Tags

#### Policy Area:

Health

### Related Bills

*No related bills are listed.*

## **Reducing Existing Costs Associated with Pharmaceuticals for Seniors Act of 2016 or the RxCAP Act of 2016**

This bill amends title XVIII (Medicare) of the Social Security Act to eliminate beneficiary cost-sharing above the Medicare prescription benefit's annual out-of-pocket threshold beginning in plan year 2018. Under current law, the Medicare prescription drug benefit provides coverage above that threshold only with cost-sharing in the form of either copayment or coinsurance.

### **Actions Timeline**

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- **Apr 27, 2016:** Introduced in Senate
- **Apr 27, 2016:** Read twice and referred to the Committee on Finance.

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