

S 2864

RxCAP Act of 2016

Congress: 114 (2015–2017, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Apr 27, 2016

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 27, 2016)

Official Text: <https://www.congress.gov/bill/114th-congress/senate-bill/2864>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Apr 27, 2016
Sen. Cantwell, Maria [D-WA]	D · WA		Apr 27, 2016
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Apr 27, 2016
Sen. Schumer, Charles E. [D-NY]	D · NY		May 11, 2016
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 11, 2016
Sen. Schatz, Brian [D-HI]	D · HI		May 23, 2016
Sen. Merkley, Jeff [D-OR]	D · OR		Jun 28, 2016

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 27, 2016

Subjects & Policy Tags

Policy Area:

Health

Related Bills

No related bills are listed.

Reducing Existing Costs Associated with Pharmaceuticals for Seniors Act of 2016 or the RxCAP Act of 2016

This bill amends title XVIII (Medicare) of the Social Security Act to eliminate beneficiary cost-sharing above the Medicare prescription benefit's annual out-of-pocket threshold beginning in plan year 2018. Under current law, the Medicare prescription drug benefit provides coverage above that threshold only with cost-sharing in the form of either copayment or coinsurance.

Actions Timeline

- **Apr 27, 2016:** Introduced in Senate
- **Apr 27, 2016:** Read twice and referred to the Committee on Finance.