

## S 2864

RxCAP Act of 2016

**Congress:** 114 (2015–2017, Ended)

**Chamber:** Senate

**Policy Area:** Health

**Introduced:** Apr 27, 2016

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 27, 2016)

**Official Text:** <https://www.congress.gov/bill/114th-congress/senate-bill/2864>

### Sponsor

**Name:** Sen. Wyden, Ron [D-OR]

**Party:** Democratic • **State:** OR • **Chamber:** Senate

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Apr 27, 2016
Sen. Cantwell, Maria [D-WA]	D · WA		Apr 27, 2016
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Apr 27, 2016
Sen. Schumer, Charles E. [D-NY]	D · NY		May 11, 2016
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 11, 2016
Sen. Schatz, Brian [D-HI]	D · HI		May 23, 2016
Sen. Merkley, Jeff [D-OR]	D · OR		Jun 28, 2016

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 27, 2016

### Subjects & Policy Tags

**Policy Area:**

Health

### Related Bills

*No related bills are listed.*

## **Reducing Existing Costs Associated with Pharmaceuticals for Seniors Act of 2016 or the RxCAP Act of 2016**

This bill amends title XVIII (Medicare) of the Social Security Act to eliminate beneficiary cost-sharing above the Medicare prescription benefit's annual out-of-pocket threshold beginning in plan year 2018. Under current law, the Medicare prescription drug benefit provides coverage above that threshold only with cost-sharing in the form of either copayment or coinsurance.

### **Actions Timeline**

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- **Apr 27, 2016:** Introduced in Senate
- **Apr 27, 2016:** Read twice and referred to the Committee on Finance.